



PMI Mortgage Insurance Co.
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July 29, 2008

PMI Plaza
3003 Oak Road
Walnut Creek, CA 94597
Direct: (800) 288-1970
Fax: (925) 658-6938

Re: Mortgage Insurance Rate Changes Effective October 1, 2008

Dear Valued Customer:

PMI continues to evaluate ongoing changes in the housing market, and implement sound policies that support a healthy mortgage industry and promote our mission of sustainable homeownership. Therefore, we are introducing a revised pricing structure **effective October 1, 2008** as follows:

- **New Credit Score Categories for Standard MONTHLY & pmiNU MONTHLYSM Payment Plan**

Credit scores will now be expanded into three risk categories:

700+	660-699	620-659
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- **New Credit Score Categories for Super SingleSM Payment Plan**

Credit scores will now be expanded into eight risk categories.

- **Simplified Loan Type Category**

The following will be priced under one category called "Non-Fixed":

- Temporary buydowns
- ARMs with annual caps of 1% or less
- ARMs with annual caps greater than 1%

For further details, please see the attached rate sheets for MONTHLY & pmiNU MONTHLY, Super Single, and PMI's Rates for Fannie Mae DU[®] v 7.0, and Frequently Asked Questions.

We believe these changes will help support the health of the overall mortgage market. We remain committed to promoting responsible and sustainable homeownership in all the communities we serve. Thank you for the opportunity to work with you to achieve this goal. If you have any questions, please contact your PMI representative or call **800.966.4PMI (4764)**.

Sincerely,

A handwritten signature in black ink that reads "Jesse Rivera".

Jesse Rivera
Vice President
Marketing Operations

Attachments: Rate sheets (MONTHLY & pmiNU MONTHLY, Fannie Mae DU v 7.0, Super Single) and FAQs