

Do the Math

In your role, you're running numbers all day. And it figures that, at some point, you'll have to calculate MI premiums. There's no need to worry, though, because help is available in two easy formats.



■ Online with PMI's Rate Quote

PMI's online MI premium calculator is faster, simpler, and more convenient than calculating rates manually. Plus, it's *free* and available 24 hours a day!

Visit www.pmi-us.com/RateQuote and click on the "USA Rate Quote" link.

Then, simply enter the requested information and click "Submit." If you'd like, you can print out your Rate Quote. And, if you want to continue and order MI, your information will be transferred seamlessly to e-PMI®, our online MI origination system.

■ Manually with Your Own Five Digits

Don't have access to the Internet? No problem. Calculating an estimate for mortgage insurance is as easy as 1-2-3. Follow these simple steps and you'll be an expert in no time!

STEP 1: Determine the Loan to Value (LTV) Ratio

For example, if the property selling price is \$100,000 and the borrower makes a \$5,000 downpayment (5%), then the loan-to-value ratio is ninety-five percent (95%).

STEP 2: Determine the MI Rate

Mortgage insurance rates vary depending on coverage percentage, mortgage types and other variables.

For example, using the standard 30% MI coverage for a 30-year fixed rate on a 95% LTV mortgage, PMI's monthly rate is 0.78%.

Check with your PMI Account Manager for the most current rate information or check PMI's rate table for monthly rates at www.pmi-us.com/lenders/pmirates.html

STEP 3: Do the Math

Simply multiply the loan amount (\$95,000) by the MI rate (0.78%) and divide by twelve months in a year.

i.e., $\$95,000 \times 0.78\% = \741

$\$741$ divided by 12 = \$61.75 monthly premium (*estimate only*)

The choice is yours – to crunch numbers manually or with automated assistance in a fraction of the time.

For more information about calculating MI premiums or to inquire about PMI's products or services, please contact your PMI Account Manager:



800.966.4PMI (4764)

www.pmi-us.com