



PMI Plaza  
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May 23, 2007

ATTN: Branch Manager  
 Company  
 Address  
 City, State Zip

**RE: Super Single<sup>SM</sup> Rate Changes Effective July 23, 2007**

Dear Valued Customer:

Effective July 23, 2007, pending state approvals, PMI Mortgage Insurance Co. is implementing a **progressive new rate structure** for our **Super Single** program. Please review the information below and implement the necessary changes to your internal pricing system.

**New Super Single Rate Plans**

PMI is replacing the current Super Single rate plan with two (2) new rate plans that offer your borrowers more flexibility. There is now a 5-Year Refundable Super Single rate plan and a Non-Refundable Super Single rate plan. Please see the **enclosed rate sheet** for details.

PMI has made every effort to ensure that implementation of the new rates will not disrupt your current processes. You may check the status of PMI's rate filings in your state by visiting [www.pmi-us.com/lenders/pmirates.html](http://www.pmi-us.com/lenders/pmirates.html) after July 23, 2007.

**Refund Schedules**

As a result of the Super Single rate plan changes, we've enclosed two (2) refund schedules:

- 1) PMI's new **5-Year Refundable Super Single Refund Schedule for Non-HPA termination refunds**
- 2) **PMI's Single Premium Plans Refund Schedule**, which applies to the following loans:
  - Loans with new Super Single rate plan coverage that qualify for HPA termination refunds
  - Loans with Super Single or Single Premium coverage and originations *prior to July 23, 2007*

We appreciate your business and look forward to helping you reach out to more borrowers. **Please contact your PMI representative with any questions you might have or call 800.966.4PMI (4764).**

Sincerely,

**Jesse Rivera**  
 Vice President  
 Marketing & Primary Products

Enclosures: Rate sheet, two (2) refund schedules, flyer

**Important Information Regarding Super Single Refundable Plans:** If coverage is cancelled or terminated under the federal Homeowners Protection Act (HPA), refunds will be processed in accordance with the Act. For all other cancellations or terminations, refunds are only available if cancellation or termination occurs within the first five years of coverage and these refunds will be calculated based on the five-year cancellation schedule.

**Important Information Regarding Super Single Non-Refundable Plans:** If coverage is cancelled or terminated under the federal Homeowners Protection Act (HPA), refunds will be processed in accordance with the Act. For all other cancellations or terminations, there is no refund.