

PMI U.S. Market Risk Index - 2nd Quarter 2010

MSA	State	Risk Rank	RISK INDEX				PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT					
			2nd Qtr '10		1st Qtr '10		Volatility		2nd Qtr '10		2nd Qtr '09		Difference			Rate		Demeaned Rate	
			2nd Qtr '10	1st Qtr '10	2nd Qtr '10	1st Qtr '10	2nd Qtr '10	2nd Qtr '09	2nd Qtr '10	1st Qtr '10	2nd Qtr '10	1st Qtr '10	Difference	2nd Qtr '10	2nd Qtr '10	1st Qtr '10	2nd Qtr '10	2nd Qtr '10	1st Qtr '10
Abiene TX	TX	Low	24.8	24.8	0.2	-2.4	145.0	145.0	0.0	145.0	145.0	0.0	145.0	145.0	0.0	6.4	2.1	2.1	
Akron OH	OH	Low	19.3	22.2	2.9	8.3	2.1	-7.7	9.7	2.1	-7.7	9.7	182.1	-1.5	8.7	5.1	5.3	5.3	
Albany GA	GA	Moderate	37.4	44.5	7.1	9.7	2.3	-6.9	9.2	2.3	-6.9	9.2	146.6	144.7	1.9	10.9	5.6	5.9	
Albany-Schenectady-Troy NY	NY	Elevated	55.6	80.2	24.6	13.5	1.3	-3.2	4.5	1.3	-3.2	4.5	138.9	140.6	-1.7	6.7	2.5	2.9	
Albuquerque NM	NM	Low	20.6	47.1	26.5	21.0	-1.0	-5.9	4.8	-1.0	-5.9	4.8	147.2	143.2	4.0	8.7	4.2	4.2	
Alexandria LA	LA	Moderate	34.6	32.3	-2.3	4.6	3.9	2.4	1.5	3.9	2.4	1.5	156.1	154.6	1.5	6.4	1.6	1.8	
Allentown-Bethlehem-Easton PA-NJ	PA	Moderate	43.2	76.5	33.3	16.8	-1.1	-8.2	7.0	-1.1	-8.2	7.0	128.4	125.9	2.5	9.8	4.9	4.7	
Altoona PA	PA	Low	21.2	26.9	5.7	10.5	-7.4	-3.9	-3.5	-7.4	-3.9	-3.5	213.3	208.2	5.1	8.0	3.1	3.0	
Amarillo TX	TX	Low	17.8	7.4	-10.4	12.2	1.2	-4.5	5.7	1.2	-4.5	5.7	152.5	150.3	2.3	5.6	1.7	1.7	
Ames IA	IA	Minimal	<1	1.2	0.2	3.1	1.5	-4.4	5.9	1.5	-4.4	5.9	186.7	183.8	2.9	5.2	2.3	2.1	
Anchorage AK	AK	Low	15.8	21.2	5.4	13.5	0.3	-0.3	0.6	0.3	-0.3	0.6	106.8	108.3	-1.5	7.5	1.6	1.8	
Anderson IN	IN	Elevated	51.4	53.6	2.2	8.8	0.1	-2.6	2.6	0.1	-2.6	2.6	190.8	192.1	-1.3	11.3	5.1	4.5	
Anderson SC	SC	High	86.2	80.7	-5.5	9.0	0.7	-8.9	9.6	0.7	-8.9	9.6	115.3	113.9	1.4	11.3	4.5	6.3	
Ann Arbor MI	MI	Elevated	58	53.3	-4.7	11.2	-5.7	-8.0	2.3	-5.7	-8.0	2.3	149.8	146.9	3.0	8.9	4.4	5.1	
Anniston-Oxford AL	AL	Low	19.1	36.8	17.7	9.0	-3.1	-2.1	-1.0	-3.1	-2.1	-1.0	162.4	153.4	8.9	10.7	6.6	7.0	
Appleton WI	WI	Low	29	9.4	-19.6	4.7	1.6	-2.7	4.4	1.6	-2.7	4.4	144.7	144.9	-0.2	7.5	2.9	2.9	
Asheville NC	NC	Elevated	65.2	80.0	14.8	12.4	-2.9	-5.7	2.8	-2.9	-5.7	2.8	92.7	91.1	1.7	8.8	4.6	5.1	
Athens-Clarke County GA	GA	Elevated	57.4	47.7	-9.7	6.3	-3.0	-5.6	2.6	-3.0	-5.6	2.6	130.7	131.5	-0.8	7.6	3.7	4.2	
Atlanta-Sandy Springs-Marietta GA	GA	High	75.7	80.2	4.5	13.4	-2.4	-10.4	8.0	-2.4	-10.4	8.0	143.2	141.6	-1.6	10.2	5.4	5.7	
Atlantic City-Hammonton NJ	NJ	High	84.8	99.4	14.6	26.2	2.1	-16.0	18.1	2.1	-16.0	18.1	89.5	87.4	2.0	12.6	6.8	7.4	
Auburn-Opelika AL	AL	Elevated	55.5	54.1	-1.4	7.3	-7.9	-1.2	-6.7	-7.9	-1.2	-6.7	136.0	129.8	6.1	9.3	4.0	3.6	
Augusta-Richmond County GA-SC	GA	Moderate	38.6	17.0	-21.6	9.2	-1.2	-3.9	2.7	-1.2	-3.9	2.7	154.9	154.9	0.0	9.1	3.5	4.0	
Austin-Round Rock-San Marcos TX	TX	High	84.9	60.1	-24.8	11.1	-0.4	-3.8	3.5	-0.4	-3.8	3.5	124.0	122.4	1.6	7.1	2.5	2.4	
Bakersfield-Delano CA	CA	High	83.3	99.3	16.0	49.1	-3.2	-19.6	16.3	-3.2	-19.6	16.3	158.1	156.9	1.2	16.2	7.4	7.4	
Baltimore-Towson MD	MD	High	88.8	88.7	-0.1	23.2	-1.5	-9.8	8.3	-1.5	-9.8	8.3	133.8	131.6	2.1	7.7	3.4	3.8	
Bangor ME	ME	Low	12.2	16.8	4.6	14.0	1.7	-14.0	3.2	1.7	-14.0	3.2	137.1	137.1	0.0	8.3	3.0	3.0	
Barnstable Town MA	MA	High	84.7	93.8	9.1	14.4	1.6	-1.3	2.9	1.6	-1.3	2.9	105.2	103.1	2.1	9.7	4.7	5.0	
Baton Rouge LA	LA	Moderate	40.5	41.6	1.1	9.7	-0.1	-1.5	1.4	-0.1	-1.5	1.4	142.2	138.4	3.8	6.8	1.6	1.7	
Battle Creek MI	MI	Moderate	42.3	58.5	16.2	15.6	-6.5	-12.4	5.9	-6.5	-12.4	5.9	234.3	229.6	4.7	11.7	4.9	5.8	
Bay City MI	MI	Moderate	34.6	81.9	47.3	13.3	4.9	-2.5	7.3	4.9	-2.5	7.3	216.2	212.2	4.0	12.5	5.4	6.5	
Beaumont-Fort Arthur TX	TX	Minimal	8.3	11.6	3.3	9.2	-0.9	-2.5	1.6	-0.9	-2.5	1.6	141.2	140.3	0.9	4.0	3.0	3.6	
Bellingham WA	WA	Low	25.9	58.6	32.7	6.4	-2.9	-15.7	15.7	-2.9	-15.7	15.7	112.0	113.1	-1.1	8.4	3.3	3.5	
Bend OR	OR	Elevated	66.9	97.8	30.9	38.8	-5.4	-14.8	9.4	-5.4	-14.8	9.4	98.6	93.4	5.2	13.8	7.9	8.1	
Bethesda-Rockville-Frederick MD	MD	Elevated	63.9	84.4	20.5	24.3	0.8	-9.9	10.7	0.8	-9.9	10.7	125.7	126.0	-0.3	5.7	2.7	2.8	
Billings MT	MT	Minimal	3.5	8.5	5.0	11.4	0.8	-0.6	1.4	0.8	-0.6	1.4	122.7	122.3	0.3	5.4	2.5	2.5	
Binghamton NY	NY	Low	25	45.3	20.3	7.3	-3.6	-4.3	0.7	-3.6	-4.3	0.7	171.1	165.5	5.6	8.1	3.1	3.5	
Birmingham-Hoover AL	AL	Low	21.9	23.2	1.3	8.7	-3.3	-1.8	-1.5	-3.3	-1.8	-1.5	157.6	154.4	3.1	10.2	6.5	6.6	
Bismarck ND	ND	Minimal	1.8	1.1	-0.7	3.3	-2.4	1.1	-3.6	-2.4	1.1	-3.6	130.2	127.8	2.4	3.6	0.6	1.1	
Blacksburg-Christiansburg-Radford VA	VA	Low	26.1	55.9	29.8	13.6	-0.8	-7.6	6.7	-0.8	-7.6	6.7	189.5	188.8	0.6	8.4	4.3	4.5	
Bloomington IN	IN	Low	12.2	18.9	6.7	9.2	0.1	-2.6	2.6	0.1	-2.6	2.6	203.1	203.6	-0.5	7.9	3.2	2.4	
Bloomington-Normal IL	IL	Low	21.6	7.1	-14.5	3.4	-1.6	-3.4	1.8	-1.6	-3.4	1.8	154.6	154.6	0.0	5.4	4.5	4.5	
Boise City-Nampa ID	ID	Elevated	53	93.7	40.7	33.0	-7.3	-18.4	11.1	-7.3	-18.4	11.1	144.7	142.2	2.5	9.5	5.9	6.2	
Boston-Quincy MA	MA	Elevated	63.7	72.1	8.4	11.6	1.5	-7.3	8.8	1.5	-7.3	8.8	126.6	125.3	1.3	8.8	3.9	4.0	
Boulder CO	CO	Low	26.1	5.5	-20.6	1.8	-3.3	5.2	1.8	-3.3	5.2	117.8	116.6	1.2	6.2	1.8	1.5		
Bowling Green KY	KY	Moderate	36.2	14.0	-22.2	5.8	0.8	-1.9	2.7	0.8	-1.9	2.7	157.2	155.8	1.4	9.0	4.0	4.7	
Bremerton-Silverdale WA	WA	Elevated	68.1	75.3	7.2	15.4	-12.7	-7.0	13.5	-12.7	-7.0	13.5	140.6	135.5	5.1	7.7	2.5	2.5	
Bridgeport-Stamford-Norwalk CT	CT	High	76.5	67.0	-9.5	15.4	0.1	-13.8	13.9	0.1	-13.8	13.9	129.7	130.9	-1.2	8.1	3.7	4.0	
Brownsville-Harlingen TX	TX	Low	20.5	5.9	-14.6	8.6	1.6	-2.1	3.7	1.6	-2.1	3.7	172.3	170.1	2.2	11.3	3.7	3.3	
Brunswick GA	GA	Elevated	58.5	90.1	31.6	17.5	-6.7	-7.4	0.7	-6.7	-7.4	0.7	138.2	142.6	-4.4	9.6	5.5	5.8	
Buffalo-Niagara Falls NY	NY	Low	29.3	17.9	-11.4	3.5	3.0	-0.5	3.5	3.0	-0.5	3.5	180.4	185.2	-4.8	7.8	2.4	2.9	
Burlington NC	NC	Elevated	63.7	31.6	-32.1	4.9	-6.9	-1.6	6.7	-6.9	-1.6	6.7	147.8	141.1	6.7	11.3	5.4	6.4	
Burlington-South Burlington VT	VT	Minimal	2	3.6	1.6	14.3	0.5	-2.6	2.6	0.5	-2.6	2.6	130.3	131.1	-0.8	5.4	1.7	2.1	
Cambridge-Newton-Framingham MA	MA	Elevated	64.8	64.7	-0.1	9.3	-0.3	-4.1	3.8	-0.3	-4.1	3.8	124.1	122.4	1.7	7.6	3.4	3.4	
Camden NJ	NJ	Moderate	47.4	83.5	36.1	18.4	-1.9	-7.4	5.5	-1.9	-7.4	5.5	134.6	133.4	1.2	10.1	5.4	5.5	
Canton-Massillon OH	OH	Low	28.2	30.0	1.8	7.6	1.5	-5.9	7.4	1.5	-5.9	7.4	173.5	176.8	-3.3	12.3	6.0	6.6	
Cape Coral-Fort Myers FL	FL	High	99.9	99.9	0.0	48.0	-3.8	-17.2	13.4	-3.8	-17.2	13.4	146.7	146.7	0.0	13.2	9.3	9.9	
Cape Girardeau-Jackson MO-IL	MO	Low	22.5	17.3	-5.2	10.9	0.1	-4.9	5.1	0.1	-4.9	5.1	168.7	171.1	-2.4	7.6	2.8	2.9	
Carson City NV	NV	High	83.1	90.8	7.7	35.1	-4.3	-23.1	18.8	-4.3	-23.1	18.8	174.3	169.8	4.5	13.4	8.2	7.4	
Casper WY	WY	Minimal	3.9	11.0	7.1	17.5	2.1	-4.2	6.3	2.1	-4.2	6.3	158.0	147.4	10.6	7.1	3.7	4.4	
Cedar Rapids IA	IA	Minimal	2.1	1.2	-0.9	2.7	0.3	1.1	-0.8	0.3	1.1	-0.8	167.9	162.8	5.1	6.8	2.5	2.5	
Champaign-Urbana IL	IL	High	87.4	97.0	9.6	5.6	-1.2	-0.5	0.7	-1.2	-0.5	0.7	150.0	153.2	-3.2	10.0	5.5	5.3	
Charleston WV	WV	Low	24.2	6.0	-18.2	5.5	1.3	-10.8	12.0	1.3	-10.8	12.0	174.3	173.7	0.6	7.9	3.4	3.7	
Charleston-North Charleston-Summerville SC	SC	Moderate	37.7	56.8	19.1	19.5	-2.0	-1.7	-0.3	-2.0	-1.7	-0.3	105.7	104.6	1.1	9.3	4.2	5.2	
Charlotte-Gastonia-Rock Hill NC-SC	NC	Low	27.4	26.1	-1.3	10.1	-2.2	-7.9	5.8	-2.2	-7.9	5.8	145.1	142.8	2.3	11.5	6.2	7.0	
Charlottesville VA	VA	Moderate	49.7	56.2	6.5	17.1	-1.1	-9.2	8.1	-1.1	-9.2	8.1	149.4	144.0	5.3	6.1	3.1	3.0	
Chattanooga TN-GA	TN	Moderate	49.2	49.2	0.0	56.4	8.9	-3.0	6.9	8.9	-3.0	6.9	132.9	132.9	0.0	9.1	4.6	4.6	
Cheyenne WY	WY	Moderate	43.8	8.6	-35.2	12.4	3.5	-2.0	5.5	3.5	-2.0	5.5	148.8	145.4	3.4	7.4	3.4	3.5	
Chicago-Joliet-Naperville IL	IL	Moderate	41.4	40.8	-0.6	17.6	-3.4	-10.9	7.5	-3.4	-10.9	7.5	149.6	152.2	-2.6	10.5	4.8	5.2	
Chico CA	CA	High	84.7	95.9	11.2	29.5	-5.0	-17.6	12.6	-5.0	-17.6	12.6	140.8	141.1	-0.3	13.9	7.0	7.0	
Cincinnati-Middletown OH-KY-IN	OH	Low	23.3	49.6	26.3	7.4	1.0	-4.8	5.8	1.0	-4.8	5.8	171.3	169.4	1.8	10.3	5.1	5.1	
Cleveland TN-KY	TN	Moderate	39.9	11.3	-28.6	5.5	1.0	-5.5	2.2	1.0	-5.5	2.2	161.6	159.6	2.0	10.3	5.0	5.0	
Cleveland TN	TN	High	51.4	85.9	34.5	11.5	-0.4	-1.8	5.0	-0.4	-1.8	5.0	137.4	135.5	1.8	9.7	4.6	4.8	
Cleveland-Elyria-Mentor OH	OH	Low	20.6	14.1	-6.5	8.7	2.												



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			2nd Qtr '10		1st Qtr '10		Volatility		2nd Qtr '10		2nd Qtr '09		Difference		2nd Qtr '10		1st Qtr '10		Difference	
			Rate	Demanded Rate	2nd Qtr '10	2nd Qtr '10	2nd Qtr '10	2nd Qtr '10	2nd Qtr '09	2nd Qtr '09	2nd Qtr '10	1st Qtr '10	1st Qtr '10	1st Qtr '10	2nd Qtr '10	2nd Qtr '10	1st Qtr '10	2nd Qtr '10	2nd Qtr '10	1st Qtr '10
Dayton OH	OH	Low	22.8	16.9	6.3	-0.2	-4.9	4.6	177.6	174.8	2.8	11.7	5.7	5.8						
Decatur AL	AL	Moderate	49.4	36.8	3.8	2.3	0.1	2.2	158.1	150.7	7.4	11.0	6.6	7.5						
Decatur IL	IL	Elevated	63.8	65.8	8.3	-0.6	-0.5	-0.1	173.3	181.5	-8.2	13.0	6.9	7.2						
Deltona-Daytona Beach-Ormond Beach FL	FL	High	99.6	99.8	39.2	-8.4	-18.9	10.5	153.3	147.4	5.9	12.3	8.2	8.6						
Denver-Aurora-Broomfield CO	CO	Low	26.1	37.2	7.1	1.0	-3.5	4.5	132.2	133.3	-1.1	8.0	2.9	2.6						
Des Moines-West Des Moines IA	IA	Low	21.8	4.8	6.1	1.6	-3.0	4.6	151.4	150.7	0.7	6.7	2.8	2.6						
Detroit-Livonia-Dearborn MI	MI	Elevated	61.2	98.7	18.0	-8.2	-22.4	14.2	232.0	224.5	7.5	15.8	7.3	7.3						
Detroit-Warren-Dearborn MI	MI	Low	27.9	8.1	9.0	-3.1	-2.1	-1.0	160.4	152.0	8.4	9.7	6.0	6.2						
Dover DE	DE	Elevated	57.5	86.5	18.9	-1.3	-9.9	8.6	135.0	133.0	2.0	8.5	5.1	5.5						
Dubuque IA	IA	Minimal	3.5	3.6	3.4	2.8	3.1	-0.3	153.3	150.8	2.5	6.7	2.5	2.5						
Duluth MN-WI	MN	Moderate	38.2	55.1	8.9	1.2	-13.0	14.2	140.0	142.3	-2.3	7.6	2.0	2.6						
Durham-Chapel Hill NC	NC	Low	27	8.8	5.7	0.8	-2.3	3.1	143.5	143.7	-0.2	7.7	3.4	3.7						
Eau Claire WI	WI	Low	27.7	25.0	6.2	-1.3	-1.9	0.5	152.0	153.2	-1.2	7.1	2.4	2.6						
Edison-New Brunswick NJ	NJ	High	89.4	94.7	17.6	-0.9	-8.9	8.0	115.1	115.0	0.1	9.0	4.7	4.8						
EI Centro CA	CA	High	82.9	93.6	39.9	-0.7	-28.1	27.4	173.1	172.4	0.8	29.8	13.1	13.5						
Elizabethtown KY	KY	Low	12.6	32.4	4.0	3.5	-4.6	8.1	192.0	192.6	-0.6	9.4	3.8	4.5						
Elkhart-Goshen IN	IN	High	72.3	96.1	14.6	1.9	-7.5	9.4	141.0	140.9	0.1	14.2	9.6	10.0						
Elmira NY	NY	Elevated	68.7	68.4	6.9	2.6	-9.0	11.6	141.9	144.0	-2.1	8.0	2.5	2.9						
El Paso TX	TX	Low	13.8	2.9	18.9	0.7	-8.2	8.9	177.7	174.4	3.3	9.6	2.6	2.3						
Erie PA	PA	High	72.1	45.0	7.8	1.0	-1.7	2.6	158.5	157.7	0.7	9.8	4.3	4.5						
Eugene-Springfield OR	OR	Moderate	30.1	20.6	20.8	-2.5	-9.5	7.0	115.9	115.9	2.3	10.6	4.4	4.4						
Evansville IN-KY	IN	Moderate	38.1	89.5	6.8	-4.3	-2.5	-1.7	173.9	172.5	1.4	8.6	3.8	3.5						
Fairbanks AK	AK	High	13.1	7.2	14.6	4.2	3.7	0.5	106.4	106.0	0.4	1.2	1.4	1.8						
Fargo ND-MN	ND	Minimal	<1	<1	4.3	0.2	3.3	-3.1	157.2	154.5	2.7	3.8	0.9	1.3						
Farmington NM	NM	Low	23.7	56.4	19.7	-1.6	-6.4	4.8	173.6	168.4	5.2	9.8	4.9	5.3						
Fayetteville NC	NC	Minimal	<1	3.7	2.0	0.2	2.0	-1.8	226.3	230.3	-4.0	9.3	3.7	3.9						
Fayetteville-Springdale-Rogers AR-MO	AR	Low	29.6	21.9	15.3	-0.2	-7.5	7.3	151.6	150.3	1.3	6.2	2.6	2.6						
Flagstaff AZ	AZ	Elevated	67.6	83.3	16.1	-16.1	37.6	14.7	148.0	148.0	0.0	4.3	3.9	4.3						
Flint MI	MI	High	73.4	98.0	15.6	-1.5	-13.6	12.1	211.4	198.0	13.4	14.6	6.4	7.7						
Florence SC	SC	Elevated	63.6	24.7	8.2	-3.1	-2.1	-1.0	136.6	135.7	0.9	11.6	3.9	5.2						
Florence-Muscle Shoals AL	AL	Low	28.8	18.8	9.0	2.2	-5.3	7.5	146.1	139.1	7.1	10.6	5.7	5.8						
Fond du Lac WI	WI	Low	27.6	36.3	4.6	-2.5	-2.9	0.4	160.0	160.8	-0.9	8.1	3.4	4.1						
Fort Collins-Loveland CO	CO	Low	14.4	8.1	3.9	1.4	-3.1	4.5	145.6	145.6	0.0	4.5	2.0	2.0						
Fort Lauderdale-Pompano Beach-Deerfield Beach FL	FL	High	99.9	99.9	40.9	-3.6	-18.6	15.0	134.2	131.1	3.1	10.3	6.3	6.7						
Fort Smith AR-OK	AR	Moderate	41.8	12.4	5.5	-1.2	0.7	-1.9	147.3	143.2	4.2	7.9	2.9	3.1						
Fort Wayne IN	IN	Moderate	35.9	35.9	7.9	0.2	2.7	-3.9	163.2	158.4	4.8	10.1	5.0	5.2						
Fort Worth-Arlington TX	TX	Low	13.5	27.7	10.1	-1.1	-3.1	3.2	154.2	153.0	1.2	8.2	3.1	3.1						
Fresno CA	CA	High	90.2	98.8	39.7	-4.2	-17.3	13.1	142.6	142.1	0.5	7.2	1.6	7.3						
Gadsden AL	AL	Low	21.3	44.6	9.0	-3.1	-2.1	-1.0	155.3	147.2	8.1	10.6	6.0	6.6						
Gainesville FL	FL	High	95.4	98.9	23.2	-7.7	-12.4	4.7	126.1	122.0	4.1	8.2	5.1	5.6						
Gainesville GA	GA	Elevated	64.1	10.3	64.2	-7.1	-14.2	7.1	124.7	126.1	-1.5	9.1	5.1	5.6						
Gary IN	IN	Moderate	47.5	45.4	12.3	1.2	-7.2	8.3	151.2	154.0	-2.8	10.3	4.9	4.6						
Glens Falls NY	NY	High	7.1	33.1	14.8	2.2	-7.5	5.3	142.6	141.1	1.5	7.6	2.9	3.5						
Goldsboro NC	NC	Minimal	8.8	21.5	2.9	4.2	-0.4	4.6	152.3	149.1	3.2	9.2	4.1	4.3						
Grand Forks ND-MN	ND	Minimal	<1	9.4	1.7	0.1	2.7	-1.0	154.3	152.1	2.2	4.2	0.6	0.8						
Grand Junction CO	CO	High	82.3	82.3	15.3	-7.4	-8.8	1.4	122.8	118.9	3.9	9.3	4.7	5.0						
Grand Rapids-Wyoming MI	MI	High	71.9	82.3	13.5	-1.5	-6.1	4.7	185.2	186.4	-1.2	11.3	5.1	5.9						
Great Falls MT	MT	Elevated	58.6	18.2	15.4	2.8	-4.0	6.8	119.4	119.4	0.0	6.0	2.4	2.4						
Greeley CO	CO	Elevated	60.9	79.9	7.2	2.5	-2.9	5.4	129.0	131.3	-2.3	9.1	3.9	3.8						
Green Bay WI	WI	Low	26	15.2	6.2	0.2	-3.3	2.7	160.2	162.3	-2.1	7.7	2.9	3.3						
Greensboro-High Point NC	NC	Low	12.9	8.4	2.3	-0.9	-3.1	2.2	152.3	150.1	2.3	11.0	5.7	6.5						
Greenville NC	NC	Low	26.5	18.3	6.5	-0.9	-3.1	2.2	160.9	158.3	2.6	10.0	4.3	4.8						
Greenville-Mauldin-Easley SC	SC	High	70.9	53.0	6.3	0.2	-5.5	5.7	130.4	128.5	1.9	9.9	4.2	5.3						
Gulfport-Biloxi MS	MS	Elevated	56.3	73.2	10.7	0.9	-6.2	7.1	182.5	179.3	3.2	9.6	2.3	1.7						
Hagerstown-Martinsburg MD-WV	MD	High	92.5	96.7	30.4	-3.1	-14.5	11.4	134.9	132.3	2.6	9.5	5.9	6.5						
Hanford-Corcoran CA	CA	High	75.1	89.3	38.9	5.5	-18.7	24.2	159.9	160.7	-0.8	16.3	6.5	6.6						
Harrisburg Carlisle PA	PA	Moderate	39.1	8.5	35.9	-1.6	-1.3	-0.3	135.3	134.4	0.9	8.2	4.2	3.9						
Harrisburg VA	VA	Moderate	44.6	26.8	26.8	2.2	-7.8	10.1	117.2	118.9	-1.8	6.7	3.7	3.6						
Hartford-West Hartford-East Hartford CT	CT	Elevated	66.7	60.5	11.5	-0.5	-6.2	5.7	146.6	148.3	-1.7	9.0	4.0	4.1						
Hattiesburg MS	MS	Elevated	55.3	60.9	10.7	0.9	-6.2	7.1	169.7	166.3	3.5	9.5	4.2	3.9						
Hickory-Lenoir-Morganton NC	NC	Moderate	6.4	8.7	8.7	-0.8	-10.5	9.7	146.2	144.8	1.4	13.4	6.8	8.3						
Hinesville-Fort Stewart GA	GA	Moderate	34.6	72.6	8.6	-5.3	-3.3	-2.0	193.4	186.5	6.8	8.7	3.6	3.4						
Holland-Grand Haven MI	MI	Elevated	59.4	86.5	10.2	-3.5	-6.6	3.1	128.1	128.1	0.0	12.2	6.7	7.8						
Honolulu HI	HI	Elevated	66.5	99.1	24.4	5.7	-6.7	12.4	98.9	98.4	0.5	5.5	2.6	2.9						
Hot Springs AR	AR	Low	28.3	16.3	4.7	3.6	-6.2	9.8	143.5	142.0	1.5	7.8	2.1	2.2						
Houma-Bayou Cane-Thibodaux LA	LA	Minimal	9.7	10.1	5.9	3.4	3.3	3.3	161.2	161.2	-0.5	5.0	0.9	1.2						
Houston-Sugar Land-Baytown TX	TX	Elevated	36.9	41.3	10.2	1.1	-2.9	4.0	142.7	144.2	-1.5	8.6	3.1	3.0						
Huntington-Ashtand WV-KY-OH	WV	High	19.8	6.1	6.5	-1.1	-4.5	3.4	155.2	154.8	0.4	3.3	3.3	3.3						
Huntsville AL	AL	Low	22.3	11.3	11.0	-3.1	0.2	-3.4	131.0	127.6	3.4	8.3	4.9	5.1						
Idaho Falls ID	ID	Moderate	43.7	34.9	17.5	-2.4	-8.9	6.5	153.1	152.8	-0.3	6.8	4.0	4.3						
Indianapolis-Carmel IN	IN	Moderate	39	50.1	9.0	0.4	-1.4	1.8	182.6	181.4	1.3	9.2	4.6	4.2						
Iowa City IA	IA	Minimal	1.7	1.7	3.1	-1.5	0.4	1.5	178.4	178.1	2.3	4.9	1.8	1.5						
Ithaca NY	NY	Elevated	53.5	55.4	19.0	-1.0	-15.9	0.8	157.0	158.1	-1.1	15.9	6.2	7.2						
Jackson MI	MI	Elevated	68.9	96.4	15.1	-4.9	-12.1	7.2	206.7	205.3	1.4	13.6	6.3	7.5						
Jackson MS	MS	Low	21.7	39.8	10.8	6.6	-6.7	13.3	176.5	175.6	0.9	9.1	3.8	3.7						
Jackson TN	TN	Low	21.7	8.4	25.3	-1.7	1.4	-3.8	184.7	183.3	1.4	10.6	5.0	5.6						
Jacksonville FL	FL	High	99.6	99.9	27.1	-5.1	-14.3	9.2	134.5	129.8	4.8	11.4	7.3	7.8						
Jacksonville NC	NC	Minimal	4	11.4	10.2	2.1	3.3	-1.2	203.4	203.4	0.0	8.1	3.0	3.0						
Janesville WI	WI	High	70.1	79.8	11.0	1.0	-8.8	9.8	135.6	142.3	-6.7	11.0	5.4	6.1						
Jefferson City MO	MO	Elevated	56.3	20.5	10.9	0.1	-4.9	5.1	157.6	159.9	-2.4	7.0	2.7	3.1						
Johnson City TN	TN	Moderate	42.1	42.4	8.3	-0.7	0.0	-0.7	128.6	128.5	0.2	9.4	4.2	4.7						
Johnstown PA	PA	Moderate	37	39.5	8.9	2.1	-5.8	7.9	155.6	147.8	7.9	10.1	4.1	3.7						
Jonesboro AR	AR	Minimal	1.8	1.7	3.2	2.4	-2.1	4.5	207.6	206.0	1.6	7.3	1.9	1.9						
Joplin MO	MO	Low	25.5	31.9	9.4	-2.0	-1.3	-0.6	146.0	155.3	-9.3	8.3	3.4	3.5						
Kalamazoo-Portage MI	MI	Moderate	33.6	43.5	13.3	2.4	-4.9	7.4	214.0	205.9	8.1	11.6	5.9	6.5						
Kankakee-Bradley IL	IL	High	79.6	92.6	10.7	-0.2	0.3	-0.5	148.9	150.6	-1.7	14.1	7.2	7.7						
Kansas City MO-KS	MO	Low	23.2	37.9	12.8	0.1	-6.4	6.3	136.5	136.8	-0.3	8.6	3.0	3.1						
Kennewick-Pasco-Richland WA	WA	Low	18.5	18.0	2.7	0.1	2.7	4.5	152.4	152.4	0.0	15.4	1.4	1.4						
Killeen-Temple-Fort Hood TX	TX	Low	16.2	<1	7.4	4.4	-3.2	7.6	216.3	217.5	-1.2	7.5	2.3	2.0						
Kingsport-Bristol-Hood TX-VA	TX	Moderate	36.4	36.3	7.9	0.6	-4.9	5.5	143.3	139.3	4.0	9.2	4.0	4.6						
Kingston NY	NY	Elevated	67.2	97.6	18.8	-0.3	-11.0	10.6												



PMI U.S. Market Risk Index - 2nd Quarter 2010

MSA	State	Risk	RISK INDEX				PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT		
			RISK INDEX		PRICE APPRECIATION		AFFORDABILITY INDEX			Rate		Demanded Rate				
			2nd Qtr '10	1st Qtr '10	Volatility	2nd Qtr '10	2nd Qtr '09	Difference	2nd Qtr '10	1st Qtr '10	Difference	2nd Qtr '10	2nd Qtr '10	1st Qtr '10		
Knoxville TN	TN	Elevated	64.3	61.2	10.3	0.4	-4.0	4.4	127.0	127.0	0.0	8.4	4.1	4.7		
Kokomo IN	IN	Elevated	66.6	86.0	12.5	0.1	0.3	-0.3	157.9	157.6	1.3	11.5	5.2	6.0		
La Crosse WI-MN	WI	Low	17.3	16.0	4.1	1.4	-1.3	2.7	153.7	149.6	4.0	6.3	2.2	2.7		
Lafayette IN	IN	Minimal	5.6	15.4	7.4	2.8	0.9	1.9	220.8	221.6	-0.9	9.4	4.8	4.1		
Lafayette LA	LA	Moderate	31.1	16.3	9.6	1.9	-3.6	5.5	158.1	152.1	6.0	5.3	1.4	2.0		
Lake Charles LA	LA	Moderate	45.9	11.1	12.9	-0.7	-6.5	5.8	130.5	128.6	1.9	6.6	1.6	1.7		
Lake County-Kenosha County IL-WI	IL	Moderate	42	53.8	13.4	-4.3	-10.5	6.2	139.9	138.0	1.9	11.4	6.2	6.7		
Lake Havasu City-Kingman AZ	AZ	High	99.9	99.9	37.2	-11.6	-16.4	4.8	125.5	127.6	-2.1	10.8	6.0	6.2		
Lakeland-Winter Haven FL	FL	High	99.9	99.9	41.5	-8.7	-16.0	7.3	170.0	161.9	8.1	12.9	8.4	8.8		
Lancaster PA	PA	Moderate	32.6	49.2	9.8	-1.4	-2.5	1.1	138.4	135.6	2.8	7.9	4.2	4.3		
Lansing-East Lansing MI	MI	Elevated	63.8	75.0	16.5	-3.9	-7.4	3.5	186.9	183.0	3.9	10.6	4.8	5.5		
Laredo TX	TX	Low	29	6.1	13.1	2.1	-0.8	2.9	182.4	183.0	-0.6	8.7	2.8	3.0		
Las Cruces NM	NM	Low	14	10.3	19.2	-3.0	-4.5	1.6	177.1	172.8	4.3	8.1	2.8	3.1		
Las Vegas-Paradise NV	NV	High	99.8	99.9	40.2	-7.8	-26.8	19.0	174.8	174.8	0.0	14.2	9.6	8.8		
Lawrence KS	KS	Low	10.9	9.1	5.0	1.6	-1.0	2.6	156.0	153.1	2.9	5.6	1.7	1.2		
Lawton OK	OK	Minimal	1.6	1.0	7.8	5.4	-0.3	5.7	199.1	203.2	-4.1	6.1	1.8	1.1		
Lebanon PA	PA	Low	16.9	26.7	8.5	-2.4	-10.0	7.7	165.8	163.2	2.6	7.7	4.0	3.8		
Lewiston ID-WA	ID	Moderate	42.1	68.4	26.4	-2.6	-8.0	5.3	171.7	170.3	1.4	7.4	3.0	2.5		
Lewiston-Auburn ME	ME	High	72.6	67.2	10.3	-13.0	-8.2	-4.8	102.3	101.1	1.1	8.3	3.5	3.4		
Lexington-Fayette KY	KY	Moderate	33.3	18.3	5.2	0.7	-1.1	1.8	157.2	155.1	2.1	8.3	3.7	3.9		
Lima OH	OH	Moderate	36.4	38.5	8.2	-4.9	-7.3	2.4	164.1	164.8	-0.7	11.5	5.3	5.2		
Lincoln NE	NE	Minimal	1.6	3.0	4.6	2.0	-1.3	3.3	181.9	180.4	1.5	4.5	1.3	1.2		
Little Rock-North Little Rock-Conway AR	AR	Minimal	7.5	1.7	5.7	7.5	-2.0	4.9	151.1	151.1	0.0	2.1	2.2	2.3		
Logan UT-ID	UT	Low	19.7	31.5	28.5	-6.9	-12.8	5.9	155.1	153.8	1.4	5.3	2.3	1.9		
Longview TX	TX	Moderate	30.7	15.1	15.0	-4.3	-4.4	0.1	154.5	153.7	0.8	7.5	2.4	2.6		
Longview WA	WA	Elevated	56.4	78.5	19.9	-6.9	-5.6	-1.3	97.7	92.2	5.4	12.2	5.4	5.7		
Los Angeles-Long Beach-Glendale CA	CA	High	96.8	99.9	34.8	4.0	-16.7	20.7	104.1	105.5	-1.4	12.7	6.5	6.7		
Louisville/Jefferson County KY-IN	KY	Moderate	41.9	28.1	5.4	2.1	-2.1	3.1	156.5	156.5	0.0	10.2	4.6	4.6		
Lubbock TX	TX	Low	25.8	5.0	5.2	2.8	-0.7	3.5	143.6	141.6	2.0	6.0	1.8	1.7		
Lynchburg VA	VA	Moderate	42.3	55.0	11.7	0.5	-4.1	4.6	143.1	145.9	-2.8	7.8	3.9	4.0		
Macon GA	GA	Moderate	43.6	72.0	12.1	3.7	-4.4	8.0	193.8	197.0	-3.2	10.4	5.2	5.5		
Madera-Chowchilla CA	CA	High	96.5	96.7	45.0	0.0	-23.4	23.4	114.4	115.4	-1.0	15.2	7.0	7.3		
Madison WI	WI	Low	20.7	8.9	8.1	8.1	-3.7	4.1	148.2	148.2	0.0	2.9	2.8	2.8		
Manchester-Nashua NH	NH	Elevated	65.3	80.5	12.2	0.8	-6.4	7.2	137.1	133.8	3.3	6.5	2.6	3.4		
Manhattan KS	KS	Low	27.8	7.2	12.9	-10.0	-3.8	5.2	190.8	187.9	2.8	5.2	1.2	0.8		
Mankato-North Mankato MN	MN	Moderate	42.6	8.6	9.1	2.0	-7.1	9.1	152.4	153.6	-1.2	5.9	2.3	2.4		
Mansfield OH	OH	Elevated	60.4	57.3	10.8	4.0	-1.8	-2.2	164.3	182.5	-18.2	12.3	5.7	6.0		
McAllen-Edinburg-Mission TX	TX	Low	24.6	2.6	7.2	3.8	-5.5	9.4	167.6	164.2	3.4	11.7	3.7	3.3		
Medford OR	OR	High	73.9	76.1	31.6	-3.3	-13.7	10.4	125.9	125.2	0.7	12.2	5.7	5.7		
Memphis TN-MS-AR	TN	Low	27.7	17.5	10.6	2.6	-7.1	9.7	181.0	185.0	-4.0	10.6	4.8	4.9		
Merced CA	CA	Elevated	54.9	76.1	43.5	3.9	-29.4	33.4	198.8	200.8	-2.0	18.8	8.5	8.9		
Miami-Miami Beach-Kendall FL	FL	High	99.9	99.9	43.2	-3.9	-24.9	21.0	125.4	123.3	2.1	12.3	7.4	7.0		
Michigan City-La Porte IN	IN	Moderate	34.1	73.2	16.2	0.1	-2.6	2.6	179.6	179.6	0.0	5.9	5.9	5.9		
Midland TX	TX	High	82	66.0	16.2	1.1	-2.4	3.6	110.7	109.9	0.9	5.4	1.7	2.2		
Milwaukee-Waukesha-West Allis WI	WI	Elevated	53	51.5	12.4	0.1	-6.5	6.6	137.6	138.3	-0.7	8.7	3.5	3.9		
Minneapolis-St. Paul-Bloomington MN-WI	MN	Elevated	66.2	56.7	14.7	-0.7	-10.0	9.3	124.7	124.5	0.1	6.9	2.6	3.0		
Missoula MT	MT	Moderate	44.5	41.5	14.6	0.7	-3.6	4.3	134.1	134.6	-0.4	7.0	3.6	3.3		
Mobile AL	AL	Moderate	31.4	43.6	8.6	0.1	-7.3	6.3	116.1	103.3	12.8	6.9	7.2	6.9		
Modesto CA	CA	High	76.4	97.0	43.3	0.0	-26.3	26.3	183.3	183.4	-0.1	17.6	8.7	8.9		
Monroe LA	LA	Low	17.6	14.9	5.0	2.2	-0.9	3.2	167.2	165.5	1.7	7.2	2.6	2.6		
Monroe MI	MI	Moderate	49	85.9	15.6	-3.0	-10.3	7.3	195.9	191.5	4.5	12.8	6.0	6.0		
Montgomery AL	AL	Low	13.1	3.5	9.0	4.1	-4.3	-1.7	148.3	142.4	5.9	6.4	3.0	6.3		
Morgantown WV	WV	Low	13.3	1.9	13.5	-2.4	-5.7	3.3	176.9	175.0	2.0	6.1	2.4	2.4		
Morrisstown TN	TN	Elevated	54	87.3	10.3	8.8	0.8	8.0	133.7	133.2	0.5	12.2	6.4	7.0		
Mount Vernon-Anacortes WA	WA	Elevated	50.9	40.7	21.8	-6.1	-12.3	6.2	137.4	136.9	0.5	10.2	4.2	4.6		
Muncie IN	IN	High	9.2	82.1	9.2	0.1	-2.6	2.6	174.5	173.8	0.7	11.1	5.1	4.8		
Muskegon-Norton Shores MI	MI	Moderate	39.3	96.2	15.0	-5.0	-12.1	7.1	257.4	251.7	5.7	14.4	7.1	8.6		
Myrtle Beach-North Myrtle Beach-Conway SC	SC	High	79.9	94.0	22.2	-0.6	-11.3	10.7	92.0	91.4	0.7	11.6	6.1	7.9		
Napa CA	CA	High	79.8	92.7	28.9	1.2	-17.6	18.9	132.0	127.3	4.8	9.9	5.5	5.7		
Naples-Marco Island FL	FL	High	99.9	40.6	40.6	-2.4	-16.7	14.3	105.0	109.1	-4.1	12.2	8.2	8.9		
Nashville-Davidson--Murfreesboro--Franklin TN	TN	Moderate	44	39.6	10.4	-0.4	-5.5	5.1	131.0	130.5	0.6	9.2	4.8	5.1		
Nassau-Suffolk NY	NY	Moderate	45.8	91.5	17.9	-0.4	-10.9	10.5	108.8	107.4	1.3	6.9	2.6	3.0		
Newark-Union NJ-PA	NJ	Elevated	69.5	94.7	20.3	-2.1	-9.5	7.4	131.4	132.4	-1.0	9.6	4.7	4.8		
New Haven-Milford CT	CT	Moderate	43.8	86.5	16.2	-0.1	-10.8	10.7	145.9	146.2	-0.3	9.8	4.5	4.6		
New Orleans-Metairie-Kenner LA	LA	Moderate	34.2	20.8	8.9	3.0	1.8	1.2	131.4	131.4	0.0	6.9	1.8	1.8		
New York-White Plains-Wayne NY-NJ	NY	Moderate	45.3	90.4	19.2	0.3	-11.8	12.1	116.7	114.1	2.7	11.4	3.8	4.1		
Niles-Benton Harbor MI	MI	Low	26.6	31.9	10.7	-3.3	-13.4	10.0	202.5	198.2	4.4	4.4	6.3	7.2		
North Port-Bradenton-Sarasota FL	FL	High	99.8	99.8	39.0	-1.1	-17.4	15.8	134.1	130.4	3.6	12.2	8.3	9.1		
Norwich-New London CT	CT	Elevated	63.9	71.3	17.4	0.0	-8.4	8.4	148.8	149.1	-0.3	8.5	4.0	3.9		
Oakland-Fremont-Hayward CA	CA	Elevated	54.6	91.9	32.0	5.6	-17.6	23.2	123.4	123.4	-0.1	11.6	6.4	6.3		
Ocala FL	FL	High	99.9	99.9	39.1	-13.0	-19.8	6.8	151.7	146.6	5.0	14.3	9.9	10.5		
Ocean City NJ	NJ	High	88.7	99.6	18.9	-1.2	-7.4	6.2	92.7	90.4	2.3	2.3	4.5	6.1		
Odessa TX	TX	Moderate	31.1	7.7	18.8	-4.2	-6.1	1.9	130.2	129.6	0.6	8.0	3.3	3.3		
Ogden-Clearfield UT	UT	Elevated	54.6	62.8	17.7	0.2	-8.5	8.7	148.1	147.1	0.9	7.3	3.2	2.8		
Oklahoma City OK	OK	Low	18.9	10.2	5.2	1.8	-0.7	2.5	153.0	152.5	0.5	6.3	1.9	1.7		
Olympia WA	WA	Moderate	48.1	44.3	20.1	-4.5	-7.3	2.8	144.1	141.2	2.9	8.0	2.9	2.8		
Omaha-Council Bluffs NE-IA	NE	Minimal	3.1	3.2	5.2	1.5	-0.5	2.0	158.4	158.4	0.0	5.4	1.5	1.4		
Orlando-Kissimmee-Sanford FL	FL	High	99.9	99.9	42.0	-5.8	-22.7	16.9	146.4	146.4	0.0	11.7	7.8	8.4		
Oshkosh-Neenah WI	WI	Moderate	39	12.6	5.1	1.5	-3.8	5.3	138.1	134.8	3.3	7.1	2.5	2.9		
Owensboro KY	KY	Moderate	30.8	5.5	5.8	0.8	-1.9	2.7	172.9	171.2	1.7	4.1	3.4	4.0		
Oxnard-Thousand Oaks-Ventura CA	CA	Elevated	66.4	98.8	29.2	3.3	-14.0	17.3	114.7	111.1	3.6	11.0	6.0	6.2		
Palm Bay- FL	FL	High	99.6	99.7	39.5	-6.2	-16.4	10.1	159.6	156.4	3.2	11.8	7.7	8.2		
Palm Coast FL	FL	High	99	99.9	35.9	-5.6	-19.5	13.9	119.3	117.3	2.0	10.5	10.5	11.4		
Panama City-Lynn Haven-Panama City Beach FL	FL	High	99.8	99.9	42.3	-6.3	-13.6	7.3	130.1	128.4	1.7	10.0	6.2	6.8		
Parkersburg-Marietta-Vienna WV-OH	WV	Low	17.9	70.2	9.6	-5.1	-11.2	6.2	190.6	187.6	3.0	9.5	4.1	4.7		
Pascagoula MS	MS	Moderate	46.8	56.6	10.7	0.9	-6.2	7.1	186.1	181.7	4.5	10.4	3.0	3.2		
Peabody MA	MA	High	73.4	85.9	11.6	2.5	-6.4	8.9	134.3	130.1	4.2	4.0	4.3	4.5		
Pensacola-Ferry Pass-Brent FL	FL	High	99.2	99.2	28.2	-1.9	-11.9	9.4	142.6	141.3	1.3	6.7	1.3	1.3		
Peoria IL	IL	High	80	95.0	4.8	1.5	-1.9	3.4	159.6	164.1	-4.6	11.1	6.1	7.0		
Philadelphia PA	PA	Moderate	38.2	55.7	12.9	-2.8	-3.6	0.9	135.5	135.5	0.0	9.2	4.3	3.8		
Phoenix-Mesa-Glendale AZ	AZ	High	97.5	99.4	45.5	-5.8	-20.6	14.8	146.5	144.1	2.4	8.8	4.7	4.6		



PMI U.S. Market Risk Index - 2nd Quarter 2010

MSA	State	Risk Rank	RISK INDEX				PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT		
			RISK INDEX		PRICE APPRECIATION		AFFORDABILITY INDEX			Rate		Demanded Rate				
			2nd Qtr '10	1st Qtr '10	Volatility	2nd Qtr '10	2nd Qtr '09	Difference	2nd Qtr '10	1st Qtr '10	Difference	2nd Qtr '10	2nd Qtr '10	1st Qtr '10		
Pine Bluff AR	AR	Low	11	2.8	7.4	-1.0	-2.2	1.3	162.8	161.6	-1.2	9.6	2.1	1.9		
Pittsburgh PA	PA	Low	12	12.6	4.0	1.9	-0.2	2.0	167.2	169.1	-1.9	8.5	3.4	3.3		
Pittsfield MA	MA	Elevated	52.5	56.2	12.6	8.0	-6.5	16.4	148.7	152.4	-3.8	8.8	4.3	4.5		
Pocatello ID	ID	Elevated	58.6	83.1	18.2	-6.6	-8.2	1.7	175.1	172.8	2.3	7.9	4.1	4.7		
Portland-South Portland-Biddeford ME	ME	Low	27.4	70.2	13.0	4.0	-6.5	10.4	116.0	115.2	0.8	7.0	3.3	3.4		
Portland-Vancouver-Hillsboro OR-WA	OR	Moderate	33.4	82.4	22.8	-2.6	-11.3	8.7	111.0	110.9	0.1	10.5	4.4	4.4		
Port St. Lucie FL	FL	High	99.9	99.9	42.8	-4.5	-17.8	13.3	133.5	131.3	2.1	13.7	8.7	9.3		
Poughkeepsie-Newburgh-Middletown NY	NY	Elevated	63.8	94.5	18.2	-5.4	-8.7	3.3	124.1	121.7	2.4	7.5	3.2	3.7		
Prescott AZ	AZ	High	98.6	99.8	41.4	-6.8	-11.0	4.2	99.3	95.3	4.0	9.8	5.5	5.4		
Providence-New Bedford-Fall River RI-MA	RI	Elevated	51.7	93.6	17.4	-11.9	-10.9	10.9	135.1	133.3	1.8	12.1	6.5	7.1		
Provo-Orem UT	UT	High	75.1	64.7	25.3	1.2	-14.9	16.1	144.7	144.8	0.0	7.2	3.4	2.9		
Pueblo CO	CO	Moderate	30.6	36.5	8.5	0.3	-4.4	4.6	160.5	160.0	0.5	9.4	3.0	2.1		
Punta Gorda FL	FL	High	99.9	99.9	38.6	-5.9	-15.5	9.6	139.7	143.7	-4.0	13.3	8.6	8.7		
Racine WI	WI	High	70.5	41.2	8.0	-1.6	-6.0	4.4	114.6	115.2	-0.6	9.7	3.7	4.5		
Raleigh-Cary NC	NC	Elevated	51.5	12.5	7.4	-0.6	-4.6	3.9	136.3	134.3	2.0	8.6	4.5	4.9		
Rapid City SD	SD	Minimal	8.4	8.4	4.8	3.6	-0.1	3.6	118.8	121.1	-2.3	4.8	1.6	1.8		
Reading PA	PA	Moderate	44.1	61.9	13.0	-0.4	-4.4	4.0	133.9	132.3	1.7	9.7	4.8	4.8		
Reading CA	CA	High	80.3	99.1	28.6	-7.0	-15.0	8.1	136.2	135.0	1.2	16.1	8.7	7.6		
Reno-Sparks NV	NV	High	95.6	98.2	35.2	-6.5	-22.6	16.0	154.6	155.5	-1.0	13.4	9.0	8.0		
Richmond VA	VA	Moderate	35.2	55.9	17.8	-2.5	-7.5	5.0	129.5	129.4	0.1	7.9	4.3	4.4		
Riverside-San Bernardino-Ontario CA	CA	High	97.9	99.9	42.6	2.6	-23.1	25.6	124.7	124.5	0.2	14.6	8.9	9.1		
Roanoke VA	VA	Moderate	44.9	58.1	9.9	-1.4	-4.3	2.9	139.3	137.6	1.7	7.5	4.0	4.2		
Rochester MN	MN	Moderate	38.3	11.1	8.7	0.7	-4.7	5.4	145.8	143.8	2.0	1.8	1.8	1.8		
Rochester NY	NY	Moderate	47.1	26.4	3.1	1.6	-1.1	2.6	178.0	179.6	-1.7	7.6	2.7	3.1		
Rockford IL	IL	Elevated	64.1	94.3	10.8	-1.8	-7.0	5.1	161.1	161.2	-0.1	16.1	9.2	10.6		
Rockingham County-Stafford County NH	NH	Moderate	48.3	69.6	12.0	0.1	-8.4	8.5	152.3	156.2	-4.0	6.5	2.4	3.0		
Rocky Mountain NC	NC	Low	10.2	15.8	8.9	-3.1	-5.6	2.5	207.8	204.5	3.3	13.3	6.4	7.1		
Rome GA	GA	High	72.1	86.6	8.9	-3.5	-6.9	6.9	165.1	163.1	2.0	10.4	5.7	5.8		
Sacramento-Arden-Arcade-Roseville CA	CA	High	80	98.0	33.5	-2.9	-13.7	10.8	133.2	132.0	1.2	12.6	7.3	7.3		
Saginaw-Saginaw Township North MI	MI	Low	13.2	66.3	15.7	-2.0	-7.8	5.8	266.1	261.8	4.3	12.5	4.6	5.5		
St. Cloud MN	MN	Moderate	43.5	44.4	13.6	6.6	-9.5	6.6	160.4	163.4	-3.0	6.9	2.5	2.5		
St. George UT	UT	Elevated	61.8	88.7	38.5	-3.8	-22.1	25.9	137.2	138.2	-1.1	9.5	5.3	5.4		
St. Joseph MO-KS	MO	High	15.3	17.9	9.7	-2.2	-6.2	6.4	198.5	196.5	2.0	8.0	2.7	3.1		
St. Louis MO-IL	MO	Elevated	54.9	26.2	10.3	-1.8	-12.3	10.5	149.0	150.2	-1.2	10.1	4.5	4.7		
Salem OR	OR	Low	21.4	67.0	18.4	2.1	-4.1	-2.1	127.0	124.6	2.3	10.4	4.0	3.8		
Salinas CA	CA	Moderate	32.1	42.1	40.4	2.6	-4.6	7.2	139.9	139.3	0.5	12.9	5.3	5.6		
Salisbury MD	MD	High	80.9	93.1	27.3	4.1	-12.8	16.9	161.4	160.1	1.3	8.8	4.2	4.7		
Salt Lake City UT	UT	Elevated	52.6	66.6	25.5	-4.6	-0.5	5.0	136.6	136.1	0.6	7.0	3.1	2.7		
San Angelo TX	TX	Low	13.7	22.7	6.0	3.5	-14.0	17.6	139.7	140.2	-0.5	6.4	2.0	2.2		
San Antonio-New Braunfels TX	TX	Low	25.4	12.0	14.0	7.9	-18.0	25.9	152.5	151.8	0.7	2.4	2.4	2.2		
San Diego-Carlsbad-San Marcos CA	CA	High	77.1	98.8	25.8	1.7	-13.5	15.1	117.8	117.8	0.0	6.1	6.2	6.2		
Sandusky OH	OH	Low	23.1	34.1	5.3	3.9	-13.0	16.8	228.2	216.3	12.0	10.9	4.8	5.5		
San Francisco-San Mateo-Redwood City CA	CA	Moderate	35.4	35.4	20.1	1.6	-15.3	16.9	109.3	111.4	-2.1	9.4	4.7	4.7		
San Jose-Sunnyvale-Santa Clara CA	CA	Moderate	42.8	90.0	25.9	1.7	-13.5	15.1	102.7	104.2	-1.4	11.6	5.9	5.9		
San Luis Obispo-Paso Robles CA	CA	High	71.6	98.8	25.3	2.5	-7.9	10.3	110.2	111.5	-1.3	10.2	5.8	5.9		
Santa Ana-Anaheim-Irvine CA	CA	High	99.7	99.7	28.1	2.0	-16.9	18.9	99.3	98.0	1.4	9.6	5.6	5.9		
Santa Barbara-Santa Maria-Goleta CA	CA	Elevated	57.8	96.1	27.9	-4.9	-6.5	1.5	103.5	104.3	-0.8	9.2	4.8	4.9		
Santa Cruz-Watsonville CA	CA	High	80.2	84.4	28.7	-3.3	-28.7	3.3	123.4	123.6	-0.2	6.8	3.6	3.6		
Santa Fe NM	NM	Low	16.5	24.6	19.0	-3.7	-12.6	8.9	191.7	183.5	8.2	7.0	3.3	3.4		
Santa Rosa-Petaluma CA	CA	High	82.8	93.0	27.5	-4.3	-19.2	14.9	125.6	124.1	1.5	10.6	6.0	6.2		
Savannah GA	GA	High	73.2	82.0	15.4	-2.6	-1.7	-0.9	145.7	148.2	-2.5	8.6	4.5	4.9		
Scranton-Wilkes-Barre PA	PA	Moderate	30.2	9.8	8.5	1.2	2.1	-0.9	163.7	166.6	-2.9	4.6	4.6	3.9		
Seattle-Bellevue-Everett WA	WA	Low	15.7	51.9	22.1	2.0	0.6	1.5	121.9	120.0	1.8	8.4	3.6	3.8		
Sebastian-Vero Beach FL	FL	High	99.6	99.8	39.7	2.5	0.3	2.2	164.3	163.5	0.7	14.1	8.6	9.1		
Sheboygan WI	WI	Minimal	8.6	19.2	4.8	1.2	-0.7	1.9	137.3	136.4	0.9	8.4	4.2	4.8		
Sherman-Denison TX	TX	Low	16.5	11.2	11.2	-3.1	-2.8	-0.3	130.2	130.5	-0.3	8.5	3.0	2.8		
Shreveport-Bossier City LA	LA	Minimal	7.1	15.9	5.0	1.8	-5.5	7.4	151.3	148.8	2.5	6.5	1.4	1.6		
Sioux City IA-NE-SD	IA	Minimal	5.4	2.8	2.4	-2.6	-6.5	3.9	160.5	159.2	1.3	6.9	2.5	2.5		
Sioux Falls SD	SD	Minimal	8.5	6.3	2.6	2.6	0.3	2.3	147.9	150.4	-2.5	4.6	1.6	1.9		
South Bend-Mishawaka IN-MI	IN	High	72.8	89.4	7.9	0.4	-5.3	5.7	158.6	158.5	0.1	11.7	6.6	6.3		
Spartanburg SC	SC	Elevated	65.3	70.5	5.5	4.2	-4.0	8.2	136.7	133.4	3.3	11.2	4.4	6.2		
Spokane WA	WA	Elevated	52.8	32.1	18.4	-4.8	-5.8	0.9	142.4	142.5	-0.1	9.4	3.7	3.6		
Springfield IL	IL	Minimal	8.8	25.4	3.9	2.7	1.8	0.9	186.7	190.1	-3.4	9.1	4.2	4.3		
Springfield MA	MA	Elevated	57.6	72.0	13.4	1.4	-7.4	8.8	143.0	140.7	2.2	9.8	4.6	4.8		
Springfield MO	MO	Low	17.7	19.9	10.3	0.4	-5.4	5.8	144.7	148.6	-3.9	8.3	4.0	4.3		
Springfield OH	OH	Moderate	47.4	16.8	7.3	4.4	-16.9	21.4	186.1	189.1	-3.0	11.1	4.9	5.0		
State College PA	PA	Moderate	45.2	20.2	4.7	0.4	-2.6	3.0	129.4	128.2	1.2	6.6	2.6	2.3		
Staubenville-Weirton OH-WV	OH	Elevated	87.4	54.5	7.7	-4.8	-4.8	4.5	187.0	184.5	2.5	6.4	3.3	3.4		
Stockton CA	CA	Elevated	67.3	96.8	43.1	3.4	-25.3	28.7	175.2	173.7	1.5	17.1	8.8	9.0		
Sumter SC	SC	Moderate	33	54.9	8.1	0.4	-1.2	1.6	166.6	154.2	12.4	12.4	4.7	5.6		
Syracuse NY	NY	Moderate	35.3	20.7	1.9	5.4	-2.2	4.2	167.4	167.7	-0.3	7.8	2.8	3.1		
Tacoma WA	WA	Elevated	57.4	56.6	24.2	-3.4	-12.5	9.1	145.8	142.6	3.2	9.6	3.6	3.9		
Tallahassee FL	FL	High	98.9	98.9	20.3	-2.2	-10.0	7.8	138.2	133.5	4.8	5.1	13.4	6.8		
Tampa-St. Petersburg-Clearwater FL	FL	High	99.7	99.9	35.5	-4.6	-16.6	12.1	131.9	130.1	1.8	12.3	8.1	8.6		
Terre Haute IN	IN	Low	27.6	22.1	9.2	0.1	-2.6	2.6	191.6	191.0	0.6	11.0	4.7	4.3		
Texarkana TX-Texarkana AR	TX	Low	16.6	1.2	10.1	1.2	0.7	4.1	157.1	155.4	1.7	7.6	2.3	2.2		
Toledo OH	OH	Moderate	38.2	52.5	7.1	-0.4	-3.1	7.7	159.2	161.8	-2.6	12.2	5.6	5.7		
Topeka KS	KS	Low	14.2	12.4	12.0	-2.0	-2.9	0.9	154.3	149.2	5.1	13.3	6.6	1.2		
Trenton-Ewing NJ	NJ	High	91	90.4	16.9	1.1	-7.0	8.1	132.1	133.0	-0.9	8.0	3.8	3.7		
Tucson AZ	AZ	High	84.8	96.4	30.1	-4.4	-13.0	8.6	149.0	144.9	4.1	8.7	4.3	4.1		
Tulsa OK	OK	Low	23.6	16.7	3.2	1.1	-1.1	3.1	158.9	158.3	0.6	7.5	3.0	2.8		
Tuscaloosa AL	AL	Minimal	8.5	2.4	9.0	-3.1	-2.1	-1.0	157.6	149.4	8.2	10.1	6.3	6.0		
Tyler TX	TX	Low	12.5	5.6	13.4	-0.4	-5.7	5.3	175.4	175.5	-0.1	7.7	2.7	3.0		
Utica-Rome NY	NY	Low	26	38.2	15.0	3.0	-10.2	13.2	176.0	179.4	-3.4	7.2	2.3	2.6		
Valdosta GA	GA	Moderate	51.6	5.8	5.8	-0.5	-2.7	2.2	132.5	129.4	3.1	8.6	4.8	5.2		
Vallejo-Fairfield CA	CA	High	77.2	87.6	36.4	-0.1	-25.2	25.2	175.9	173.0	2.9	12.4	6.9	6.9		
Victoria TX	TX	Low	23.8	15.4	12.5	5.4	3.0	2.4	126.0	126.2	-0.1	7.7	3.0	3.2		
Vineland-Millville-Bridgeton NJ	NJ	High	83.7	94.7	23.8	-2.2	-9.5	9.5	135.3	135.3	0.0	6.8	3.6	6.8		
Virginia Beach-Norfolk-Newport News VA-NC	VA	Moderate	46.5	78.7	24.2	-1.8	-6.7	4.9	127.0	124.2	2.7	7.6	3.9	3.6		
Visalia-Porterville CA	CA	High	73.3	86.6	44.9	-2.4	-20.7	18.3	163.1	160.6	2.5	16.9	6.8	6.7		
Waco TX	TX	Minimal	9.2	10.2	7.8	0.1	0.5	-0.4	138.5	137.3	1.2	7.1	2.0	2.1		

PMI U.S. Market Risk Index - 2nd Quarter 2010

MSA	State	Risk Rank	RISK INDEX		PRICE APPRECIATION				AFFORDABILITY INDEX			UNEMPLOYMENT		
			2nd Qtr '10	1st Qtr '10	Volatility	2nd Qtr '10	2nd Qtr '09	Difference	2nd Qtr '10	1st Qtr '10	Difference	Rate		1st Qtr '10
												2nd Qtr '10	2nd Qtr '10	
Warner Robins GA	GA	Low	19.3	15.3	6.8	0.2	-4.7	4.9	178.2	178.1	0.1	7.5	3.4	3.9
Warren-Troy-Farmington Hills MI	MI	Moderate	38.9	75.4	15.4	-4.4	-12.3	8.0	195.7	191.8	3.9	14.2	7.8	7.8
Washington-Arlington-Alexandria DC-VA-MD-WV	DC	Elevated	50.7	74.0	31.2	3.9	-9.1	12.9	127.4	128.7	-1.3	6.5	3.0	3.3
Waterloo-Cedar Falls IA	IA	Minimal	7.3	10.9	1.8	4.2	1.8	2.3	182.1	179.3	2.8	6.4	2.4	2.2
Wausau WI	WI	Low	23.8	18.6	8.5	0.6	-4.7	5.3	167.1	167.0	0.1	8.7	4.4	5.2
Wenatchee-East Wenatchee WA	WA	Moderate	46.9	66.9	20.7	-1.9	-14.2	12.2	102.9	103.0	-0.1	8.3	2.4	2.2
West Palm Beach-Boca Raton-Boynton Beach FL	FL	High	99.5	99.9	37.0	-3.2	-17.1	13.9	141.9	138.3	3.6	11.9	7.3	7.9
Wheeling WV-OH	WV	Low	19.6	5.4	18.8	0.0	-5.8	5.7	186.0	184.8	1.2	10.0	4.5	4.9
Wichita KS	KS	Low	21.4	9.3	9.5	2.9	-2.6	5.4	176.7	172.6	4.1	8.0	2.7	2.7
Wichita Falls TX	TX	Low	29.2	5.1	9.0	-1.0	-2.3	1.3	141.5	140.2	1.3	7.9	3.3	3.2
Williamsport PA	PA	Moderate	48.1	38.1	11.6	-1.2	-3.5	2.3	140.7	137.7	3.0	9.6	4.1	4.1
Wilmington DE-MD-NJ	DE	Moderate	48.8	77.5	16.9	-0.6	-6.8	6.2	128.1	127.3	0.8	9.2	5.0	5.3
Wilmington NC	NC	Moderate	37.8	87.9	21.4	-2.9	-10.1	7.2	124.1	122.6	1.5	10.2	5.6	6.1
Winchester VA-WV	VA	Elevated	67	95.0	32.8	1.6	-7.1	8.7	122.2	123.5	-1.3	7.7	4.5	4.8
Winston-Salem NC	NC	Low	18.5	16.1	6.6	-0.7	-3.8	3.2	139.7	138.0	1.7	9.9	5.1	5.6
Worcester MA	MA	High	73.9	85.0	14.2	1.3	-7.6	8.9	142.1	143.4	-1.3	10.1	4.7	4.9
Yakima WA	WA	Low	13.8	9.6	7.2	2.4	-2.1	4.5	149.6	150.4	-0.7	9.5	1.9	1.5
York-Hanover PA	PA	Moderate	47.8	68.8	17.5	-2.7	-7.6	4.9	121.9	119.4	2.5	9.2	4.9	5.0
Youngstown-Warren-Boardman OH-PA	OH	Low	13.7	8.2	8.0	-2.6	-6.2	3.6	195.9	198.9	-3.0	12.2	5.6	6.1
Yuba City CA	CA	Elevated	66.1	99.7	35.8	0.2	-15.8	16.0	150.1	150.9	-0.8	19.5	9.7	9.6
Yuma AZ	AZ	High	96.7	99.9	38.3	-3.0	-15.4	12.4	137.0	134.4	2.6	24.8	9.3	8.6

Cautionary Statement: Statements in this document that are not historical facts, or that relate to future plans, events or performance are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include our expectations with respect to future home price trends in the United States, the economy, employment trends, interest rates, governmental policy, and the housing, financial, and mortgage markets. Readers are cautioned that forward-looking statements by their nature involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Many factors could cause actual results and developments to differ materially from those expressed or implied by forward-looking statements. Such factors include, among others, levels and growth rates of national or regional economic activity, credit market disruptions, international economic and financial conditions, changes in interest rates, housing prices and employment rates, foreclosure trends, financial and mortgage market performance, and regulatory and legislative developments. Other risks and uncertainties are discussed in our SEC filings, including our Annual Report on Form 10-K for the year ended December 31, 2009 (in Item 1A), and in our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2010, June 30, 2010 and September 30, 2010. We undertake no obligation to update forward-looking statements.