



PMI Lender SpectrumSM Lender-Paid Single Premium Rates

Standard Non-Refundable

COVERAGE		FICO® 760+		FICO® 740-759		FICO® 720-739		FICO® 700-719		FICO® 680-699		FICO® 660-679	
		FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED
97% TO 95.01%	35%	2.50%		2.70%		2.90%							
	30	2.22		2.39		2.58							
	25	1.94	NA	2.08	NA	2.25	NA	NA	NA	NA	NA	NA	NA
	20	1.66		1.77		1.93							
	18	1.55		1.65		1.80							
	12	1.21		1.28		1.41							
95% TO 90.01%	35	2.08	2.75%	2.25	2.99%	2.42	3.21%	2.65%	3.49%	3.33%	4.21%	4.42%	5.58%
	30	1.85	2.45	2.00	2.65	2.15	2.85	2.35	3.10	2.95	3.75	3.85	4.88
	25	1.62	2.15	1.75	2.31	1.88	2.49	2.05	2.71	2.58	3.29	3.28	4.18
	18	1.29	1.72	1.40	1.84	1.51	1.99	1.62	2.16	2.05	2.64	2.48	3.19
	16	1.20	1.60	1.30	1.70	1.40	1.85	1.50	2.00	1.90	2.45	2.25	2.91
90% TO 85.01%	35	1.75	1.94	1.97	2.18	2.02	2.24	2.30	2.54	2.68	3.08	3.67	4.22
	30	1.57	1.78	1.76	1.98	1.81	2.04	2.05	2.31	2.39	2.75	3.21	3.69
	25	1.40	1.62	1.55	1.78	1.60	1.84	1.80	2.07	2.10	2.42	2.75	3.16
	18	1.16	1.39	1.25	1.50	1.30	1.56	1.45	1.74	1.70	1.96	2.10	2.42
	17	1.12	1.36	1.21	1.46	1.26	1.52	1.40	1.69	1.64	1.89	2.01	2.32
	16	1.09	1.33	1.17	1.42	1.22	1.48	1.35	1.64	1.58	1.82	1.92	2.21
	12	0.95	1.20	1.00	1.26	1.05	1.33	1.15	1.45	1.35	1.56	1.55	1.78
85% AND BELOW	25	1.07	1.27	1.12	1.37	1.17	1.42	1.22	1.52	1.58	1.88	2.11	2.30
	17	0.93	1.13	0.98	1.23	1.03	1.28	1.08	1.38	1.32	1.62	1.64	1.89
	12	0.85	1.05	0.90	1.15	0.95	1.20	1.00	1.30	1.15	1.45	1.35	1.63
	6	0.75	0.95	0.80	1.05	0.85	1.10	0.90	1.20	0.95	1.25	1.00	1.32

Standard Rate Adjustments

	97% TO 95.01%	95% TO 90.01%	90% TO 85.01%	85% AND BELOW
Term ≤ 25 Years	-20 BPS	-15 BPS	-10 BPS	-5 BPS
Relocation	-40 BPS	-40 BPS	-40 BPS	-25 BPS
Rate/Term Refi	NA	+35 BPS	+25 BPS	+20 BPS
Second Homes	NA	NA	+55 BPS	+45 BPS
Cash-Out Refi	NA	NA	NA	+45 BPS
Loan Amount >\$417,000	+100 BPS	+100 BPS	+100 BPS	+100 BPS

■ Highlighted coverage indicates Fannie Mae/Freddie Mac standard requirements.

Note:

Please refer to PMI's Distressed Markets Policy for LTV and geographic restrictions.

For additional details, please see reverse side.

PMI Lender SpectrumSM Lender-Paid Single Premium Notes

For rates and coverages not shown here, please contact your PMI representative.

Contact your PMI representative or visit www.pmi-us.com and see "Rates" and "Rate Quote."

To locate your PMI representative, go to www.pmi-us.com/locations

SINGLE PREMIUM

A one-time premium payment that provides insurance for the life of the mortgage.

NOTES:

- 1] **Rates shown already include Lender-Paid discounts and were applied on the following basis:** The following discounts are deducted from the Super Single non-refundable rate: \leq 90% LTV, 5 basis points (*bps=basis points*); and $>$ 90% LTV, 10 bps.
- 2] Rates selection based upon lender domicile. 30-Year Loans: 26-40 year amortization; \leq 25-Year Loans: 0-25 years amortization. The minimum PMI rate is 30 bps (*0.30%*), including all discounts.
- 3] Where pricing cannot be based on credit (FICO) scores, an analysis of the borrower's credit profile is required to determine the applicable premium rate. For a copy of PMI's comparable credit criteria, please contact your PMI representative.
- 4] Non-traditional credit is not eligible.
- 5] Premiums are non-refundable.
- 6] All premiums must qualify as "lender paid" in accordance with the federal Homeowners Protection Act of 1998.
- 7] No seasoned loans; coverage effective date can be no longer than 90 days after loan closing date.
- 8] Super Single premium rates are not available for Expanded Approval (EA) loans.

MORTGAGE TYPES

Fixed payment: Fixed Rate Mortgages feature level interest rates for at least the first five years of the loan term. All acceptable plans must have (1) the initial payment rate equal to or greater than the initial accrual rate, and (2) no temporary buydowns, negative amortization, rate concessions, balloon payments due in less than five years or graduated payment features. Included in this category are 5/1, 7/1 and 10/1 ARMs.

Non-Fixed payment: Non-Fixed Rate Mortgages feature interest rates that can change within the first five years of the loan term, and can have graduated payment features. Mortgages featuring negative amortization are ineligible.

UNDERWRITING GUIDELINES

PMI Lender Spectrum is subject to PMI's current Standard Underwriting Guidelines (refer to http://www.pmi-us.com/resourcecenter/mi_guidelines.html for complete loan eligibility criteria).

Loans with subordinate financing are ineligible.

Loans with recommendations of DU EA, Refer with Caution, Refer with Caution IV and LP Caution are ineligible for PMI Lender Spectrum single premium rates.

OTHER CONSIDERATIONS

Not eligible for inclusion in risk-sharing structures.

NA indicates that rates are not available.



Integral to HomeownershipSM

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