

PMI LOWERS RATES FOR 720+ BORROWERS & EXPANDS GUIDELINES

BEGINNING 5.16.11*

Mortgage rates haven't been this low in decades. And now, **with PMI's new monthly rates among the lowest in the MI industry and our new 660 minimum credit score**, you can help your borrowers move in or move up sooner!

These changes reflect our commitment to expanding homeownership for the high-LTV market. And when you compare our new pricing with FHA, you will find the all-in borrower execution even more compelling.

Beginning 5.16.11*, PMI will:

- Revise BPMI and LPMI Monthly & pmiNU MonthlySM pricing, including lower rates for 720+ borrowers for LTVs up to 95%
- Revise rate adjustments to align with credit score categories for monthly base rates
- Expand eligibility and guidelines:
 - PMI will now offer minimum 660 credit score up to 95% LTV for 1-unit properties
 - PMI will now offer 2-unit properties up to 95% LTV, minimum 680 credit score

Note: In distressed markets, minimum credit scores are higher

Highlights of Monthly & pmiNU Monthly Changes

- **New lower base rates**

Credit Score	LTV	Coverage	Current Rate	5.16.11 Rate*	Savings
720+	95%	30%	78 bps	67 bps	11 bps
720+	90%	25%	56 bps	49 bps	7 bps

* Rate effective dates in each state depend upon state regulatory approvals. Check pmi-us.com/rates for the most updated list of states in which the new rates apply.

- **Base rates and adjustments will reflect three new credit score categories:**

660-679	680-719	720+
---------	---------	------

- **Adjustment highlights include:**

- Higher discount for 25-year or less amortization up to 719 credit score
- No surcharge on Rate/Term Refinance with 25-year or less amortization

These pricing changes will help make homeownership **more accessible** and **more affordable** for move-in and move-up buyers.

