

# Nationwide Super Single<sup>SM</sup> or Super Split<sup>SM</sup> Plans



### REFUND SCHEDULE MATRIX

| LTV          | 30YR. | 20-25YR. | 15YR. |
|--------------|-------|----------|-------|
| 95.01 - 100% | H     | E        | D     |
| 90.01 - 95%  | G     | E        | C     |
| 85.01 - 90%  | F     | D        | B     |
| 85% or Less  | E     | B        | A     |

### TO DETERMINE WHICH SCHEDULE TO USE:

- 1) Select the original loan LTV (excluding financed premium, if applicable)
- 2) Select the original loan term
- 3) Select the corresponding schedule  
Example: 93% LTV, 20 yr. loan use schedule E

| MONTHS POLICY IN FORCE | PERCENT OF PREMIUM REFUNDED |    |    |    |    |    |    |    | MONTHS POLICY IN FORCE | PERCENT OF PREMIUM REFUNDED |   |    |    |    |    |    |    | MONTHS POLICY IN FORCE | PERCENT OF PREMIUM REFUNDED |   |   |   |    |    |    |    |   |
|------------------------|-----------------------------|----|----|----|----|----|----|----|------------------------|-----------------------------|---|----|----|----|----|----|----|------------------------|-----------------------------|---|---|---|----|----|----|----|---|
|                        | A                           | B  | C  | D  | E  | F  | G  | H  |                        | A                           | B | C  | D  | E  | F  | G  | H  |                        | A                           | B | C | D | E  | F  | G  | H  |   |
| 1                      | 90                          | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 39                     |                             |   | 17 | 28 | 37 | 43 | 46 | 47 | 77                     |                             |   |   |   | 3  | 13 | 17 | 19 |   |
| 2                      | 88                          | 89 | 89 | 89 | 89 | 90 | 89 | 90 | 40                     |                             |   | 15 | 26 | 36 | 42 | 44 | 46 | 78                     |                             |   |   |   | 3  | 13 | 17 | 18 |   |
| 3                      | 86                          | 88 | 88 | 89 | 89 | 89 | 89 | 89 | 41                     |                             |   | 13 | 24 | 35 | 41 | 43 | 44 | 79                     |                             |   |   |   | 2  | 12 | 16 | 18 |   |
| 4                      | 85                          | 87 | 88 | 88 | 88 | 89 | 88 | 89 | 42                     |                             |   | 11 | 23 | 33 | 40 | 42 | 43 | 80                     |                             |   |   |   | 2  | 12 | 16 | 17 |   |
| 5                      | 83                          | 86 | 87 | 87 | 88 | 88 | 88 | 88 | 43                     |                             |   | 9  | 21 | 32 | 39 | 41 | 42 | 81-82                  |                             |   |   |   | 1  | 11 | 15 | 17 |   |
| 6                      | 81                          | 85 | 86 | 87 | 87 | 88 | 88 | 88 | 44                     |                             |   | 7  | 20 | 31 | 37 | 40 | 41 | 83                     |                             |   |   |   | 0  | 11 | 15 | 16 |   |
| 7                      | 79                          | 84 | 85 | 86 | 87 | 87 | 87 | 87 | 45                     |                             |   | 6  | 18 | 29 | 36 | 39 | 40 | 84-85                  |                             |   |   |   | 10 | 14 | 16 |    |   |
| 8                      | 77                          | 83 | 85 | 85 | 86 | 87 | 87 | 87 | 46                     |                             |   | 4  | 17 | 28 | 35 | 38 | 39 | 86                     |                             |   |   |   | 9  | 14 | 15 |    |   |
| 9                      | 76                          | 82 | 84 | 85 | 85 | 86 | 86 | 86 | 47                     |                             |   | 2  | 15 | 27 | 34 | 37 | 38 | 87-88                  |                             |   |   |   | 9  | 13 | 15 |    |   |
| 10                     | 74                          | 81 | 83 | 84 | 85 | 86 | 86 | 86 | 48                     |                             |   | 0  | 14 | 25 | 33 | 36 | 37 | 89                     |                             |   |   |   | 9  | 13 | 14 |    |   |
| 11                     | 72                          | 80 | 82 | 83 | 84 | 85 | 85 | 85 | 49                     |                             |   |    |    | 13 | 25 | 32 | 35 | 36                     | 90-92                       |   |   |   |    | 8  | 12 | 14 |   |
| 12                     | 70                          | 79 | 81 | 82 | 84 | 85 | 85 | 85 | 50                     |                             |   |    |    | 11 | 24 | 31 | 34 | 35                     | 93-95                       |   |   |   |    | 7  | 11 | 13 |   |
| 13                     | 64                          | 75 | 79 | 80 | 82 | 83 | 83 | 83 | 51                     |                             |   |    |    | 10 | 23 | 30 | 33 | 35                     | 96                          |   |   |   |    | 6  | 11 | 13 |   |
| 14                     | 59                          | 72 | 76 | 78 | 80 | 81 | 82 | 82 | 52                     |                             |   |    |    | 9  | 22 | 29 | 32 | 34                     | 97-98                       |   |   |   |    | 6  | 10 | 12 |   |
| 15                     | 53                          | 69 | 74 | 76 | 78 | 80 | 80 | 80 | 53                     |                             |   |    |    | 8  | 21 | 28 | 32 | 33                     | 99                          |   |   |   |    | 5  | 10 | 12 |   |
| 16                     | 47                          | 65 | 71 | 74 | 77 | 78 | 79 | 79 | 54                     |                             |   |    |    | 7  | 20 | 28 | 31 | 32                     | 100                         |   |   |   |    | 5  | 10 | 11 |   |
| 17                     | 41                          | 62 | 69 | 72 | 75 | 77 | 77 | 77 | 55                     |                             |   |    |    | 6  | 19 | 27 | 30 | 31                     | 101-102                     |   |   |   |    | 5  | 9  | 11 |   |
| 18                     | 35                          | 58 | 66 | 70 | 73 | 75 | 75 | 76 | 56                     |                             |   |    |    | 5  | 18 | 26 | 29 | 31                     | 103                         |   |   |   |    | 4  | 9  | 11 |   |
| 19                     | 29                          | 55 | 64 | 68 | 71 | 73 | 74 | 74 | 57                     |                             |   |    |    | 3  | 17 | 25 | 28 | 30                     | 104-106                     |   |   |   |    | 4  | 8  | 10 |   |
| 20                     | 23                          | 52 | 61 | 65 | 69 | 72 | 72 | 73 | 58                     |                             |   |    |    | 2  | 16 | 24 | 28 | 29                     | 107                         |   |   |   |    | 3  | 8  | 9  |   |
| 21                     | 18                          | 48 | 59 | 63 | 67 | 70 | 71 | 71 | 59                     |                             |   |    |    | 1  | 15 | 24 | 27 | 28                     | 108-110                     |   |   |   |    | 3  | 7  | 9  |   |
| 22                     | 12                          | 45 | 56 | 61 | 66 | 68 | 69 | 70 | 60                     |                             |   |    |    | 0  | 14 | 23 | 26 | 28                     | 111                         |   |   |   |    | 2  | 7  | 9  |   |
| 23                     | 6                           | 42 | 53 | 59 | 64 | 67 | 68 | 68 | 61                     |                             |   |    |    |    | 13 | 22 | 25 | 27                     | 112-114                     |   |   |   |    | 2  | 6  | 8  |   |
| 24                     | 0                           | 38 | 51 | 57 | 62 | 65 | 66 | 67 | 62                     |                             |   |    |    |    | 13 | 21 | 25 | 26                     | 115-116                     |   |   |   |    | 1  | 6  | 8  |   |
| 25                     |                             | 35 | 48 | 55 | 60 | 64 | 65 | 66 | 63                     |                             |   |    |    |    | 12 | 21 | 24 | 26                     | 117-118                     |   |   |   |    | 1  | 5  | 7  |   |
| 26                     |                             | 32 | 46 | 53 | 59 | 62 | 63 | 64 | 64                     |                             |   |    |    |    | 11 | 20 | 24 | 25                     | 119                         |   |   |   |    | 0  | 5  | 7  |   |
| 27                     |                             | 29 | 44 | 51 | 57 | 61 | 62 | 63 | 65                     |                             |   |    |    |    | 11 | 20 | 23 | 25                     | 120                         |   |   |   |    | 5  | 7  |    |   |
| 28                     |                             | 26 | 41 | 49 | 55 | 59 | 60 | 61 | 66                     |                             |   |    |    |    | 10 | 19 | 23 | 24                     | 121-125                     |   |   |   |    | 4  | 6  |    |   |
| 29                     |                             | 22 | 39 | 47 | 53 | 58 | 59 | 60 | 67                     |                             |   |    |    |    | 9  | 18 | 22 | 24                     | 126-129                     |   |   |   |    | 3  | 5  |    |   |
| 30                     |                             | 19 | 36 | 45 | 52 | 56 | 58 | 58 | 68                     |                             |   |    |    |    | 9  | 18 | 21 | 23                     | 130                         |   |   |   |    | 3  | 4  |    |   |
| 31                     |                             | 16 | 34 | 43 | 50 | 54 | 56 | 57 | 69                     |                             |   |    |    |    | 8  | 17 | 21 | 22                     | 131-134                     |   |   |   |    | 2  | 4  |    |   |
| 32                     |                             | 13 | 32 | 40 | 48 | 53 | 55 | 56 | 70                     |                             |   |    |    |    | 7  | 17 | 20 | 22                     | 135                         |   |   |   |    | 2  | 4  |    |   |
| 33                     |                             | 10 | 29 | 38 | 46 | 51 | 53 | 54 | 71                     |                             |   |    |    |    | 7  | 16 | 20 | 21                     | 136-140                     |   |   |   |    | 1  | 3  |    |   |
| 34                     |                             | 6  | 27 | 36 | 45 | 50 | 52 | 53 | 72                     |                             |   |    |    |    | 6  | 15 | 19 | 21                     | 141                         |   |   |   |    | 1  | 3  |    |   |
| 35                     |                             | 3  | 24 | 34 | 43 | 48 | 50 | 51 | 73                     |                             |   |    |    |    | 5  | 15 | 19 | 20                     | 142                         |   |   |   |    | 0  | 2  |    |   |
| 36                     |                             | 0  | 22 | 32 | 41 | 47 | 49 | 50 | 74                     |                             |   |    |    |    | 5  | 14 | 18 | 20                     | 143-147                     |   |   |   |    |    |    |    | 2 |
| 37                     |                             |    | 20 | 31 | 40 | 46 | 48 | 49 | 75                     |                             |   |    |    |    | 4  | 14 | 18 | 20                     | 148-153                     |   |   |   |    |    |    |    | 1 |
| 38                     |                             |    | 18 | 29 | 39 | 44 | 47 | 48 | 76                     |                             |   |    |    |    | 4  | 14 | 18 | 19                     | 154-180                     |   |   |   |    |    |    |    | 0 |

**NOTE:** For loans with Super Single or Super Split rate plan coverage that qualify for Homeowners Protection Act (HPA) termination refunds.  
 For loans with Super Single or Single Premium coverage and originations prior to July 23, 2007.  
 For specific-term single premium plans - three, five and seven years - use refund schedules B, D and E respectively.  
 For Super Split coverage, only the upfront premium is eligible for a refund.

Refund Schedule for  
HPA terminations and/or  
originations prior to 07.23.07

# Nationwide Super Single<sup>SM</sup> or Super Split<sup>SM</sup> Plans

## Refund Example

### ASSUMPTIONS:

- Qualified for HPA termination
- \$100,000 loan, 90% LTV, FICO 720, 25% coverage, 30-year fixed rate mortgage, purchase
- 1.65% is the Super Single rate
- Mortgage Insurance is canceled in the 24th month

### THREE EASY STEPS:

1) **Select the refund schedule:**

To calculate the refund, use the Refund Schedule Matrix (see other side) to determine which refund schedule to use. Schedule "F" is used for a 90% LTV, 30 year mortgage loan.

2) **Determine the refund percent:**

From the "Months Policy in Force" column, find the 24th month, move to the right and locate the corresponding refund percentage under the "Percent of Premium Refunded" column for schedule F.

3) **Do the calculation:**

In this example, PMI would refund 65% of the single premium payment and retain 35%.

### CALCULATION EXAMPLE:

|                          |   |              |
|--------------------------|---|--------------|
| <b>Refunded Premium:</b> |   |              |
| (1.65% X \$100,000)      |   | \$1,650      |
|                          | X | 65%          |
| <hr/>                    |   |              |
|                          |   | = \$1,072.50 |

|                              |   |            |
|------------------------------|---|------------|
| <b>PMI Retained Premium:</b> |   |            |
| (1.65% X \$100,000)          |   | \$1,650    |
|                              | X | 35%        |
| <hr/>                        |   |            |
|                              |   | = \$577.50 |



*Integral to Homeownership<sup>SM</sup>*

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