



PMI Lender SpectrumSM Monthly Premium & pmiNU MonthlySM Rates

Standard 30-Year

COVERAGE	FICO® 720+		FICO® 680-719		FICO® 660-679		NON-TRADITIONAL CREDIT		
	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	FIXED	NON-FIXED	
97% TO 95.01%	35%	1.15%							
	30	0.99							
	25	0.82	NA	NA	NA	NA	NA	NA	
	20	0.66							
	18	0.59							
	12	0.52							
95% TO 90.01%	35	0.79	1.27%	1.07%	1.77%	1.43%	2.36%	1.94%	3.03%
	30	0.67	1.08	0.94	1.55	1.26	2.08	1.69	2.65
	25	0.62	0.98	0.86	1.40	1.09	1.78	1.48	2.32
	18	0.56	0.83	0.75	1.19	0.86	1.37	1.17	1.83
	16	0.54	0.79	0.72	1.13	0.79	1.24	1.11	1.74
90% TO 85.01%	35	0.68	1.00	0.90	1.38	1.19	1.74	1.51	2.22
	30	0.59	0.89	0.80	1.19	1.05	1.54	1.33	1.95
	25	0.49	0.78	0.62	0.99	0.90	1.35	1.13	1.66
	18	0.44	0.63	0.53	0.82	0.70	1.05	0.86	1.26
	17	0.43	0.61	0.51	0.77	0.67	1.01	0.82	1.20
	16	0.42	0.59	0.50	0.75	0.64	0.96	0.78	1.14
	12	0.39	0.50	0.44	0.64	0.52	0.76	0.63	0.92
85% AND BELOW	25	0.47	0.69	0.59	0.93	0.65	1.02	0.92	1.29
	17	0.39	0.54	0.48	0.70	0.54	0.79	0.66	0.92
	12	0.32	0.44	0.38	0.53	0.44	0.61	0.49	0.68
	6	0.30	0.40	0.34	0.47	0.38	0.53	0.45	0.63

Note:

Please refer to PMI's Distressed Markets Policy for LTV and geographic restrictions.

For additional details, please see reverse side.

Standard Rate Adjustments

	720+	680-719	660-679	NT CREDIT
Level Annual	-4 BPS	-4 BPS	-4 BPS	-7 BPS
Relocation	-4 BPS	-7 BPS	-10 BPS	-12 BPS
Term ≤ 25 Years	-5 BPS	-8 BPS	-11 BPS	-14 BPS
Rate/Term Refi	+10 BPS	+15 BPS	+30 BPS	+40 BPS
Amortized Renewal	+3 BPS	+3 BPS	+3 BPS	+7 BPS
Second Homes	+14 BPS	NA	NA	NA
Cash-Out Refi	+20 BPS	NA	NA	NA
Loan Amount >\$47,000	+25 BPS	+40 BPS	+60 BPS	+70 BPS
2-Units	+25 BPS	+35 BPS	+45 BPS	+75 BPS

SHORTER-TERM ADVANTAGE
Discount for ≤ 25 years
+
Surcharge waived for Rate/Term Refi

* The rate effective date depends on state regulatory approval. See pmi-us.com/rates/ for Rate Filing/State Status for most current state approvals.

Highlighted coverage indicates Fannie Mae/Freddie Mac standard requirements.

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For rates and coverages not shown here, please contact your PMI representative.

Maximum LTVs, current pricing and effective dates may vary by state. Contact your PMI representative or visit www.pmi-us.com and see "Rates" and "Rate Quote."

To locate your PMI representative, go to www.pmi-us.com/locations

NOTES:

- 1) Rates must be selected based upon lender domicile. 30-Year Loans: 26-40 year amortization; ≤ 25-Year Loans: 0-25 years amortization. The minimum PMI rate is 10 bps (0.10%), including all discounts (*bps= basis points*).
- 2) **Amortized Renewals:** The amortized renewal rate is applied to the outstanding loan balance from coverage inception through term.
Constant Renewals: The constant renewal rate is applied to the original loan balance through year 10. For years 11 through term use the lower of the original premium rate or 0.20% (20 bps).
- 3) Where pricing cannot be based on credit (FICO) scores, an analysis of the borrower's credit profile is required to determine the applicable premium rate. For a copy of PMI's comparable credit criteria, please contact your PMI representative.
- 4) Loans that meet PMI's non-traditional credit requirements receive rates that are comparable to loans with a 620 credit score.
- 5) Premiums are non-refundable.
- 6) All premiums must qualify as "lender paid" in accordance with the Federal Homeowners Protection Act of 1998.
- 7) No seasoned loans; coverage effective date can be no longer than 90 days after loan closing date.

MORTGAGE TYPES

Fixed payment: Fixed Rate Mortgages feature level interest rates for at least the first five years of the loan term. All acceptable plans must have (1) the initial payment rate equal to or greater than the initial accrual rate, and (2) no temporary buydowns, negative amortization, rate concessions, balloon payments due in less than five years or graduated payment features. Included in this category are 5/1, 7/1 and 10/1 ARMs.

Non-Fixed payment: Non-Fixed Rate Mortgages feature interest rates that can change within the first five years of the loan term, and can have graduated payment features. Mortgages featuring negative amortization are ineligible.

UNDERWRITING GUIDELINES

PMI Lender Spectrum is subject to PMI's current Standard Underwriting Guidelines (refer to http://www.pmi-us.com/resourcecenter/mi_guidelines.html for complete loan eligibility criteria). Loans with subordinate financing are ineligible.

OTHER CONSIDERATIONS

Not eligible for inclusion in risk-sharing structures.

NA indicates that rates are not available.



Integral to HomeownershipSM

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