

JUMBO LOANS & FANNIE MAE HOMESTYLE® ARE NOW ELIGIBLE



PMI now has expanded guidelines for **Jumbo loans** and the **Fannie Mae HomeStyle® Renovation Mortgage** program.

These expanded guidelines are in addition to our recently announced new monthly pricing and guideline changes, which will help you make homeownership even more accessible and affordable for your borrowers.

- **Jumbo loans are now eligible in all markets:**
 - Maximum \$625,500 loan amount, with minimum 700 credit score:
 - up to 90% LTV for 1 unit (attached / detached, condo and co-op)
 - In distressed markets, with minimum 740 credit score:
 - up to 90% LTV for 1 unit (attached / detached and condo)
 - up to 85% LTV for co-ops
- **Fannie Mae HomeStyle Renovation Mortgage is now eligible:**
 - Lenders must be approved by Fannie Mae to deliver this program
 - Full interior / exterior appraisal required

Note: Distressed markets, attached housing in Florida, 2-unit properties are ineligible.

Please refer to the following documents for more details:

Guidelines at a Glance
Fannie Mae HomeStyle Renovation Guidelines
PMI Distressed Markets Policy
PMI Distressed Markets List

Conventional lending enhanced by private mortgage insurance gives you a competitive edge in the marketplace. Using PMI helps you move more of your borrowers in – and up – sooner!

