



# MODIFICATION REQUEST

## PMI Insured Loan

This form is not for Home Affordable Modification Program (HAMP) or delinquent Loan Modifications.

| <p>Modification</p> <p><input type="checkbox"/> Balloon Reset</p> <p><input type="checkbox"/> ARM Conversion</p>   | <p><input type="checkbox"/> PMI-to-PMI Refinance-to-Modification (including HARP loans)</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">SAME SERVICER</th> <th style="text-align: center;">NEW SERVICER</th> </tr> <tr> <td> <input type="checkbox"/> Fannie Mae HARP<br/> <input type="checkbox"/> Freddie Mac Relief Refinance<br/> <input type="checkbox"/> Other Investor         </td> <td> <input type="checkbox"/> Fannie Mae HARP<br/> <input type="checkbox"/> Freddie Mac Open Access<br/> <input type="checkbox"/> Other Investor         </td> </tr> </table>  | SAME SERVICER | NEW SERVICER | <input type="checkbox"/> Fannie Mae HARP<br><input type="checkbox"/> Freddie Mac Relief Refinance<br><input type="checkbox"/> Other Investor  | <input type="checkbox"/> Fannie Mae HARP<br><input type="checkbox"/> Freddie Mac Open Access<br><input type="checkbox"/> Other Investor   |  |   |
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| <p><b>PMI LENDER AND BORROWER DETAIL</b></p> <p><input type="checkbox"/> PDQ Delegated      <input type="checkbox"/> Standard Application</p> <p>PMI Master Policy#: _____</p> <p>PMI Certificate#: _____</p> <p>Lender New Loan#: _____</p> <p>Lender Name: _____</p> <p>Lender Address: _____</p> <p>_____</p> <p>_____</p>  |   |               |              |   |   |  |   |
| <p><b>Fax all required documents to E Business Unit Dallas, TX office @ 888.444.9792</b></p> <p><b>LENDER CONTACT INFORMATION:</b></p> <p>Name: _____</p> <p>Phone#: (____) _____</p> <p>Fax#: (____) _____</p> <p>Email: _____</p>  |   |               |              |   |   |  |   |
| <p><b>BORROWER NAME(S):</b></p> <p>_____</p> <p>_____</p> <p>_____</p>   | <p><b>SUBJECT PROPERTY ADDRESS:</b></p> <p>_____</p> <p>_____</p> <p>_____</p>  |               |              |   |   |  |   |
| <p>Effective Date of Modification: _____</p>   |   |               |              |   |   |  |   |
| <b>MODIFICATION</b>  | <b>PMI-to-PMI Refinance-to-Modification Requirements for Refi Plus, DU Refi Plus, Relief Refi, Relief Refi Open Access</b>  |               |              |   |   |  |   |
| <p><b>LOAN TERMS AFTER MODIFICATION:</b></p> <p>Loan Amount: \$ _____</p> <p>Premium Financed: \$ _____</p> <p>Total Loan Amount: \$ _____</p> <p>Interest Rate: _____%</p> <p>Loan Type: <input type="checkbox"/> Fixed   <input type="checkbox"/> ARM   <input type="checkbox"/> Other _____</p> <p>Subordinate Financing: \$ _____</p> <p>Loan Term: _____ months</p> <p>Amortization Term: _____ months</p> <p>Monthly P&amp;I Payment: _____</p>  | <ul style="list-style-type: none"> <li>■ PMI is the current insurer, borrower and property are the same.</li> <li>■ The coverage percentage and premium rate remain the same.</li> <li>■ Reasonable and customary closing costs can be financed on the new loan amount.</li> <li>■ The existing mortgage is current.</li> </ul> <p>The new loan should improve the borrower's financial position by at least one of the following:</p> <ul style="list-style-type: none"> <li>■ A reduction in the mortgage payment, interest rate or principal balance; or</li> <li>■ An extension of the ARM fixed-payment period; or</li> <li>■ An extension of the loan or amortization term; or</li> <li>■ A more stable payment product.</li> </ul>   |               |              |   |   |  |   |
| <p><b>ARM LOAN DATA AFTER MODIFICATION (if applicable)</b></p> <p>Initial Payment Rate: _____%</p> <p>Month to 1st Adjustment: _____ months</p> <p>Frequency to Subsequent Adj: _____ months</p> <p>Cap at 1st Adjustment: _____%</p> <p>ARM NegAm: <input type="checkbox"/> None   <input type="checkbox"/> Potential</p> <p><b>Temporary Buydown Information:</b></p> <p><input type="checkbox"/> 1-0%      <input type="checkbox"/> 2-1%</p> <p><input type="checkbox"/> 3-2-1%    <input type="checkbox"/> Other _____</p> <p>Frequency of Buydown Adjustments: _____ months</p> | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">SAME SERVICER</th> <th style="text-align: center;">NEW SERVICER</th> </tr> <tr> <td> <ul style="list-style-type: none"> <li>■ The refinanced loan is serviced by the existing servicer.</li> <li>■ The servicer has the original underwriting file.</li> <li>■ No seasoning required.</li> </ul> </td> <td> <ul style="list-style-type: none"> <li>■ The new lender <b>is not</b> the current servicer.</li> <li>■ The new lender <b>is not</b> required to have the original loan file.</li> <li>■ Existing loan must be seasoned at least 12 months, cannot combine mortgages to meet this requirement.</li> <li>■ Any outstanding premiums must be paid current to activate certificate modification.</li> </ul> </td> </tr> <tr> <td> <p><b>Delegated Required Documents</b></p> <ul style="list-style-type: none"> <li>■ New 1003/1008</li> </ul> </td> <td> <p><b>Non-Delegated Required Documents</b></p> <ul style="list-style-type: none"> <li>■ New 1003/1008</li> <li>■ New credit report</li> </ul> </td> </tr> </table> | SAME SERVICER | NEW SERVICER | <ul style="list-style-type: none"> <li>■ The refinanced loan is serviced by the existing servicer.</li> <li>■ The servicer has the original underwriting file.</li> <li>■ No seasoning required.</li> </ul> | <ul style="list-style-type: none"> <li>■ The new lender <b>is not</b> the current servicer.</li> <li>■ The new lender <b>is not</b> required to have the original loan file.</li> <li>■ Existing loan must be seasoned at least 12 months, cannot combine mortgages to meet this requirement.</li> <li>■ Any outstanding premiums must be paid current to activate certificate modification.</li> </ul> | <p><b>Delegated Required Documents</b></p> <ul style="list-style-type: none"> <li>■ New 1003/1008</li> </ul> | <p><b>Non-Delegated Required Documents</b></p> <ul style="list-style-type: none"> <li>■ New 1003/1008</li> <li>■ New credit report</li> </ul> |
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| <p>By submitting this form to PMI, customer represents and certifies that the above information is correct and complete, and acknowledges that the continuation of mortgage insurance coverage by PMI is provided in reliance upon the representations noted above.</p>  |   |               |              |   |   |  |   |