



## NOTICE OF ASSUMPTION

If mortgage insurance coverage is to continue after assumption of the insured mortgage loan, PMI must approve the new borrower prior to transfer of title. Please complete this form and forward a copy, together with all required documentation as listed below, to your local PMI underwriting office.

PMI Lender ID Number:  Current PMI Certificate Number:  Lender Loan Number:		Lender Name:  Address:  Contact Name:	
Current Borrower(s)	Last Name	First Name, Middle Initial	Social Security Number
	1.		
	2.		
	3.		
	4.		
Assuming Borrower(s)	Last Name	First Name, Middle Initial	Social Security Number
	1.		
	2.		
	3.		
	4.		

Property Street Address (Street Address, City, State, Zip):

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**Assumption Requirements:**

Proposed date of assumption: \_\_\_\_\_

Will current borrower(s) be released from liability?  Yes  No

If original borrower(s) will be released from liability, please provide the following documentation for the new borrower(s):

- Completed and signed Residential Loan Application
- Credit Report
- Income and Employment Verification
- Verification of Funds for Closing
- Signed Property Purchase/Sale Agreement

Have the loan terms been modified in any way?  Yes  No

If yes, please provide complete information regarding the modified loan terms.

*The undersigned lender represents and certifies that the above information is correct and complete and acknowledges that continuation of mortgage insurance coverage by PMI is provided in reliance upon the representations noted above.*

By: \_\_\_\_\_ Date: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax Number: \_\_\_\_\_