



Re: Mortgage Insurance Rate Changes for HFA Programs Effective October 1, 2008

PMI continues to evaluate ongoing changes in the housing market, and implement sound policies that support a healthy mortgage industry and promote our mission of sustainable homeownership. Based on our most recent assessment of our Housing Finance Agency program, PMI's new Standard rates (**effective October 1, 2008**) will be applicable for HFAs.

For details, please see rate sheets for the following payment plans:

- HFA PROGRAM WITH WORKGAPSM MONTHLY & pmiNU MONTHLYSM
- SUPER SINGLESM
- PMI's RATES FOR FANNIE MAE DU[®] v 7.0

At this time, PMI will continue to offer WorkGap (PMI's involuntary unemployment insurance program) on our Monthly Standard rates to HFAs approved for WorkGap. Our Monthly Standard rates without WorkGap are available for all other State HFAs.

We remain committed to promoting responsible and sustainable homeownership in all the communities we serve. Thank you for the opportunity to work with you to achieve this goal. If you have any questions, please contact your PMI representative or call **800.966.4764**.