



PMI Will Begin Insuring DU[®] v7.0 Loans on June 14, 2008

Effective June 14, 2008, PMI will begin insuring Fannie Mae Desktop Underwriter[®] (DU[®]) Version 7.0 loans subject to the following:

- We will accept the recommendations of DU Approve/Eligible, EA I/Eligible, EA II/Eligible and EA III/Eligible.
- All loans are subject to a maximum LTV of 97%.
- All loans will be subject to the PMI Distressed Markets Policy. Loans in a distressed market that receive an EA III/Eligible recommendation are not eligible.
- For loans with EA I/Eligible, EA II/Eligible and EA III/Eligible, the following additional restrictions will apply:
 - Minimum credit score of 620
 - Cash-out refinances require a minimum credit score of 680
 - Second homes are subject to a maximum LTV of 90%

To qualify for the new guidelines and appropriate rates, the DU recommendations **must be provided when submitting the loan for mortgage insurance**. These guidelines are only applicable to loans evaluated with DU v7.0 – earlier versions are subject to our current guidelines and pricing.

Effective June 14, the new PMI rate sheet for Fannie Mae Desktop Underwriter[®] Version 7.0 will be posted on www.pmi-us.com and the restrictions outlined above will be enforced in our systems. Please click on the links to view the following documents:

- [Rate sheet](#) (effective 6.14.08)
- [PMI Program Guideline Summary](#) (effective 6.14.08)
- [Frequently Asked Questions](#)

We are committed to achieving affordable, responsible and sustainable homeownership in all the communities we serve, and we appreciate the opportunity to work with you to achieve this goal.