

PMI MAKES IT SIMPLE FOR DU[®]/LP



We are very pleased to announce that we have **simplified the requirements for loans underwritten with Desktop Underwriter[®] (DU[®]) or Loan Prospector[®] (LP)** by identifying the seven key guideline overlays needed to insure these loans.

Just meet PMI's DU/LP eligibility matrix (LTV/CLTV, loan amount, credit score, DTI) and confirm that the following seven guideline overlays to the DU/LP findings are met:

1. Minimum 3% borrower's own funds verified for down payment*
2. Minimum 2 months of verified reserves
3. Valid credit score
4. Full interior / exterior appraisal
5. Meet PMI's Distressed Markets Policy
6. Meet PMI's Condominium Project Criteria**
7. Meet PMI's Property Flipping Policy

* 5% for high balance, 10% for second homes

**Limited and Streamlined Reviews allowed with maximum 30% investor concentration

For complete details, please see our **Desktop Underwriter[®] and Loan Prospector[®] Guidelines**.

We are committed to achieving affordable, responsible and sustainable homeownership in all the communities we serve, and we appreciate the opportunity to work with you to achieve this goal.

