

PMI EXPANDS LTVs & CREDIT SCORES IN DISTRESSED MARKETS



■ PMI Distressed Markets Policy – Effective 4.25.11

We are encouraged that market conditions have improved sufficiently to enable PMI to **expand LTV and Minimum Credit Score requirements**. The new criteria apply to conforming loan amounts in PMI Distressed Markets.

The **PMI Distressed Markets Policy** will change as follows:

- LTV eligibility expanded to 95% for Purchase and Rate/Term Refinance transactions
- Minimum Credit Score lowered to 680 for LTVs less than or equal to 90%
- High-Balance loans remain unchanged

Conforming Loan Amounts			
Max LTV	Min Credit Score	Property Type	Max DTI
95%	720	1 Unit and Condo	45%
90%	680	1 Unit and Condo	45%
85%	680	1 Unit, Condo, and Co-op	45%

■ PMI Distressed Markets List – Effective 4.25.11

In addition, the following 4 MSAs* will be **removed from PMI's Distressed Markets List**:

12540	Bakersfield-Delano, CA	19140	Dalton, GA
40900	Sacramento-Arden-Arcade-Roseville, CA	25100	Hagerstown Martinsburg, MD-WV

■ PMI Distressed Markets List – Effective 7.1.11

We will be adding the entire states of Arizona and Florida to the PMI Distressed Markets List effective 7.1.11. Attached housing remains ineligible in the state of Florida.

For complete information, please review the updated [PMI Distressed Markets Policy](#), the [PMI Distressed Markets List](#), and [Guidelines at a Glance](#).

* Metropolitan Statistical Areas