



March 30, 2011

Bulletin 03-2011 Announcing PMI's New "Delegated Authority Calculator"

Delegated Authority Calculator

Effective immediately, PMI is replacing our existing *Delegated Servicer Program Pre-foreclosure Sale Calculator* with our new [Delegated Authority Calculator](#). This new calculator is an all-in-one retention and liquidation resource designed to help you determine if a workout qualifies under PMI's Delegated Servicer Program (DSP) guidelines. It also provides a reporting template to report executed workouts to PMI and, if needed, forms to request a review of a workout that does not meet the DSP guidelines.

Summary of enhancements

1. The *Delegated Authority Calculator* includes a calculator for the following workout types – Forbearance, Repayment Plan, Loan Modification, Pre-foreclosure Sale, and Deed-in-Lieu.
2. In the event the calculator determines that the workout is outside of your delegated authority it will direct you to the appropriate non-delegated request form. All non-delegated workout forms are included in the calculator.
3. The reporting template has been updated and is included in the *Delegated Authority Calculator*. Two additional data elements have been added to the template - Net Modified UPB (column AA) and Scheduled Principal Forgiveness (column AE). The HSA Note Amount and HSA 1st Payment Date has been removed
4. A Summary tab has been added to enable you to identify the workout type selected, stage of the workout, and special workout programs. A Re-Open button has been added to enable you to clear all prior data and start over if needed.
5. The following forms have been removed from the website:
 - Delegated Servicer Program Pre-foreclosure Sale Calculator [01.11]
 - Non-Delegated Loan Modification Request Form - Delinquent Loans only [01.10]
 - pmiWorkoutSM Transmittal & Financial Statement - Non-Delegated Disposition workouts [4.10]
6. The existing reporting template (*PMI's Delegated Workout Reporting Template – Performing & Delinquent Loans (All workout types) [06.28.10]*) has been replaced with the updated reporting template - Delegated Authority Reporting Template v10_4.1.11.xls.

For additional information or questions, please contact PMI's Loss Mitigation Department at 800.685.4764 or loss.mitigation@pmigroup.com or visit our website at <http://www.pmi-us.com/servicers/>.