



Bulletin 04-2011 Delegated Servicer Program updates

PMI Delegated Servicer Program (DSP)

This bulletin serves as notification of recent changes to PMI's [Delegated Servicer Program](#) effective immediately. The full summary of changes made in this revision can be found in Exhibit B.

Below is a brief summary of the revisions:

- The following expired programs have been removed from the DSP:
 - Fannie's Mae Alternative Modification Program.
 - Freddie Mac's Backup Modification and Cap-to-Reinstate Modification.
- Incorporated Making Home Affordable Supplemental Directive 10-18.
- Added Imminent Default (performing) loan modifications to PMI's Standard Loan Modification Program.
- Added Fannie Mae's Modification from SVC 2011-03 to PMI's Standard Loan Modification Program.
- Added the following language to pre-foreclosure sale sections: Sale to any entity, profit or non-profit, with the stated purpose that the property may be re-sold to the Borrower is prohibited.
- Added updated Delegated Authority Calculator.
- The following forms have been removed and replaced with forms in the Delegated Authority Calculator:
 - Non-Delegated Loan Modification Request Form – Delinquent Loans only.
 - pmiWorkoutSM Transmittal & Financial Statement - Non-Delegated Disposition workouts.
- Revised the department name on the mailing address section of the Promissory note instruction page from "Loss Mitigation" Department to "Subrogation" Department.

For additional information or questions, please contact workouts@pmigroup.com.