



July 29, 2011

Bulletin 09-2011 Reporting Updates

Emergency Homeowners' Loan Program (EHLPP)

This bulletin serves as notification that in response to the roll out of U.S. Department of Housing and Urban Development's (HUD) program EHLPP, PMI has updated its systems to receive delegated reporting updates on Loans involved in the EHLPP Program. Once the applicants have been selected and Servicers receive mortgage payments from the Bank of New York on behalf of borrowers, as part of the EHLPP mortgage payment assistance program, PMI requires Servicers to report the transaction to PMI. Forbearances with EHLPP payment assistance from HUD must be uniquely identified in workout reporting using the program name EHLPP PYMT.

Loans involved in the EHLPP program must meet PMI's Standard Delegated Servicer Program guidelines.

Servicemember's Civil Relief Act (SCRA)

PMI is committed to adhering to the SCRA in support of servicemember's who are on active duty. PMI acknowledges that there are several loan modification programs associated with the SCRA. PMI's [Delegated Servicer Program \(DSP\)](#), includes hardship language for active duty servicemember's that is in compliance with the SCRA. The following language can be found in the hardship section of the DSP: *"Hardship includes call of Borrower or a member of a Borrower's immediately family to active duty military service which actually results in reduction of income."* To help track loan modifications for active duty servicemember's, Servicers must uniquely identify these loans in workout reporting using the program name SCRA.

Loans involved in the SCRA program must meet PMI's Standard Delegated Servicer Program guidelines.

Updated Reporting Template

In addition to the aforementioned requirements, concurrently with the roll out of the MODEL Servicer Program, PMI has added three new data elements to the [Delegated Workout Reporting Template](#) to track a Borrower's current financial situation. The additional data elements will allow MODEL Servicers to achieve one of the benefits in the program, permanent suspension of a modified Loan from investigation. To achieve this new benefit Servicers must start reporting the following new data: Monthly Gross Income, PITIA after Modification, and Debt excluding PITIA. The updated Delegated Workout Reporting Template (v.12) is available at www.pmi-us.com/media/pdf/servicers/pmi_delegAuthRepTemplate.xls.

For complete details on the PMI MODEL Servicer Program and parameters surrounding the [investigation benefit](#), please view our program at http://www.pmi-us.com/servicers/model_servicers.html.

For additional information or questions, please contact workouts@pmigroup.com.