



Bulletin 10-2011 Updated Delegated Authority Calculator

Summary of enhancements

Effective immediately, PMI is pleased to introduce an updated Delegated Authority Calculator to assist Servicers in determining their delegation on PMI-insured loans. The updated version of the Delegated Authority Calculator replaces the existing calculator that expires on October 1, 2011. Summarized below are the additions made to the Delegated Authority Calculator.

1. The following question has been added to the **Loan Modification Calculator** under the Inputs section:
 - 2. Is the loan at least two (2) or more payments delinquent?
2. The **Non-Delegated Pre-Foreclosure Sale Request Form** has been updated to include an additional required document. Under the Pre-Foreclosure Sale Required Documentation section, Servicers are required to submit the Agreement of sale or proposed SSA (Short Sale Agreement) if HAFA.
3. The following questions have been added to the **HAFA Pre-Foreclosure Sale Calculator** under the Inputs section:
 - 2. Was the borrower evaluated for HAMP but either failed to qualify, failed to complete the trial period successfully, or was eligible but not interested?
 - 5. Is the borrower's Housing DTI <31%?
4. The **Non-Delegated Deed-in-Lieu Request Form** has been updated to include an additional required document. Under the Deed-in-Lieu Required Documentation section, Servicers are required to send in an Appraisal/BPO.

For additional information or questions, please contact workouts@pmigroup.com or visit our website at <http://www.pmi-us.com/servicers/>.