



## Fannie Mae's Alternative Modification Program

**Bulletin 04-2010**

April 21, 2010

On March 18, 2010, Fannie Mae issued Lender Letter LL-2010-04 "**Fannie Mae's Alternative Modification to the Home Affordable Modification Program**" introducing an alternative to the HAMP modification for those borrowers who were eligible for and accepted into a HAMP trial period plan but were subsequently not offered a HAMP permanent modification because of eligibility restrictions. This bulletin serves as notification that the Alternative Modification program has been added as an eligible program under PMI's **Delegated Loan Modification Program for Delinquent Loans** with an effective date of March 18, 2010. PMI's delegated program document(s) will be updated in the near future, however in the interim all Servicers may approve modifications meeting the [Alternative Modification](#) program eligibility and qualification criteria as documented in Lender Letter LL-2010-04.

For additional information regarding this and other delinquent loan modification programs, please see the following links:

**Delinquent Loan Modification Guidelines including the Home Affordable Modification Program**  
[06.09]

[http://www.pmi-us.com/media/pdf/servicers/pmi\\_delegatedloanmodltrdq.pdf](http://www.pmi-us.com/media/pdf/servicers/pmi_delegatedloanmodltrdq.pdf)

**PMI's Delegated Workout Reporting Template – Performing & Delinquent Loans** (All workout types)  
[03.18.10]

[http://www.pmi-us.com/media/pdf/servicers/delegated\\_authority\\_reporting\\_template\\_v9.xls](http://www.pmi-us.com/media/pdf/servicers/delegated_authority_reporting_template_v9.xls)

**MICA's Delegated HMP Loan Modification and Forbearance Reporting Template** [05.09]

[http://www.pmi-us.com/media/pdf/servicers/MICA\\_HAMP\\_template\\_Dictionary.xls](http://www.pmi-us.com/media/pdf/servicers/MICA_HAMP_template_Dictionary.xls)

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