

# Timely Solution. Continued Success.

## SHARP (SAVING HOMEOWNERSHIP AND REPAYMENT PROGRAM)

### What Is SHARP?

In the event that modification or a repayment program is not feasible to reinstate a default, PMI's **SHARP (SAVING HOMEOWNERSHIP AND REPAYMENT PROGRAM)** pays an advance claim to assist in bringing a defaulted loan current.

**SHARP** is a special workout program designed for delinquent borrowers who clearly have the ability to make future payments, but unfortunate circumstances have forced them into default.

**SHARP** gives borrowers the opportunity and the motivation to meet their loan obligations and, most importantly, keep their homes.

### How Does SHARP Work?

After careful assessment of the situation by both you and your PMI Loss Mitigation Specialist, qualified borrowers may be approved for a **SHARP** advance. **SHARP** provides a pre-claim advance to cover the delinquent amounts and bring the borrower current\*. **SHARP** can also be paired with a Loan Modification.

PMI requires borrowers to participate in the **SHARP** program by providing full financial documentation to you as the servicer, who in turn provides the information to PMI for review. The borrower must be residing in the property securing the insured loan and the loan must be in default. The borrower must also agree to an interest-free note to repay the funds advanced by PMI.

Please see PMI's "Delinquency and Claims Reference Manual" on our website for more details. [www.pmi-us.com/servicers](http://www.pmi-us.com/servicers)

\* Late charges and other non-claimable advances are not covered.

**Now you can help your borrowers suffering temporary income loss or long-term hardship keep their homes.**

**Simply contact our PMI Loss Mitigation team at:  
[loss.mitigation@pmigroup.com](mailto:loss.mitigation@pmigroup.com).  
Or call 1.800.795.4764, Option #2.**

